

The Surplus Line Association of California

November 09, 2000

388 Market Street, 11th Floor San Francisco, CA 94111

Theodore M. Pierce Executive Director

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BULLETIN #901

RE: PHOENIX ASSURANCE PLC (U.K.) - WITHDRAWL from the LESLI

The California Department of Insurance ("CDI") has requested the SLA to advise its Members that, effective November 08, 2000, Phoenix Assurance PLC (U.K.) has formally withdrawn from the California surplus lines market. This company is herby removed from the List of Eligible Surplus Line Insurers ("LESLI") and is no longer eligible to write new or renewal business in California as of that date.

Attached for your record is a copy of the official letter from the CDI. If you have any questions or concerns, please contact Linda Cheng or myself at (800) 334-0491 (in California only) or (415) 434-4900.

Theodore M. Pierce Executive Director

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TP/pk Attachment

Attachment

Below is a recreated copy of the original letter from the California Department of Insurance ("CDI"). Page 3 contains an actual copy of the letter from Carol F. Frair at the CDI.

STATE OF CALIFORNIA

Harry Low, Insurance Commissioner

DEPARTMENT OF INSURANCE

Carol F. Frair 45 Fremont Street, 21st Floor San Francisco, CA 94105



November 08, 2000

Ms. Linda Cheng The Surplus Line Association of California 388 Market Street, 11th Floor

RE: PHOENIX ASSURANCE PLC WITHDRAWAL from LESLI List

Dear Ms. Cheng:

Pursuant to California Insurance Code Section 1765.1 (f), Phoenix Assurance PLC is hereby removed from the list of eligible surplus line insurers as of November 08, 2000. This order is based upon the fact that Phoenix Assurance PLC withdrew from the market. Please so inform you members.

Cordially,

(signature on page 3)

CAROL F. FRAIR Senior Staff Counsel (415) 538-4408

Attachment

Copy of Letter from The California Department of Insurance

STATE OF CALIFORNIA

HARRY LOW, Insurance Commissioner

DEPARTMENT OF INSURANCE

CAROL F. FRAIR 45 FREMONT STREET, 21st FLOOR SAN FRANCISCO, CA 94105



November 8, 2000

Ms. Linda Cheng The Surplus Line Association of California 388 Market Street, 11th Floor San Francisco, CA 94111

RE:

PHOENIX ASSURANCE PLC WITHDRAWAL from LESLI List

Dear Ms. Cheng:

Pursuant to California Insurance Code Section 1765.1 (f), Phoenix Assurance PLC is hereby removed from the list of eligible surplus line insurers as of November 8, 2000. This order is based upon the fact that Phoenix Assurance PLC withdrew from the market. Please so inform your members.

Cordially,

CAROL F. FRAIR Senior Staff Counsel (415) 538-4408

cc: Dennis Ward