



**The Surplus Line Association
of California**

March 05, 2001

**388 Market Street, 11th Floor
San Francisco, CA 94111**

Theodore M. Pierce
Executive Director

Deanna M. Zanoni
Director, Stamping Office

Telephone
(415) 434-4900
In Ca (800) 334-0491
Fax
(415) 434-3716
www.sla-cal.org

BULLETIN #918

**RE: Western Indemnity Insurance Company
WITHDRAWAL from the LESLI**

The California Department of Insurance ("CDI") has requested the SLA to advise its Members that, effective March 5, 2001, Western Indemnity Insurance Company is hereby removed from the List of Eligible Surplus Line Insurers ("LESLI") and is no longer eligible to write new or renewal business in California as of that date.

Attached for your record is a copy of the official letter from the Department. If you have any questions or concerns, please contact Linda Cheng or myself at (800) 334-0491 (in California only) or (415) 434-4900.

A handwritten signature in black ink that reads "Theodore M. Pierce". The signature is written in a cursive style with a large initial 'T'.

Theodore M. Pierce
Executive Director

TP/pk
Attachment

Attachment

Below is a recreated copy of the original letter from the California Department of Insurance (“CDI”). Page 4 and 5 contain an actual copy of the letter from Jill A. Jacobi.

STATE OF CALIFORNIA

Harry Low, Insurance Commissioner

DEPARTMENT OF INSURANCE
Legal Division, Corporate Affairs Bureau
45 Fremont Street, 24th Floor
San Francisco, CA 94105



Jill A. Jacobi
Senior Staff Counsel
TEL: 415-538-4426
FAX: 415-904-5729
E-mail: jacobij@insurance.ca.gov

March 05, 2001

VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED

Western Indemnity Insurance Company
820 Gessner Suite 1200
Houston, TX 77024

Western Indemnity Insurance Company
c/o John Sebastinelli
Aguilar & Sebastinelli
44 Montgomery Street 42nd Floor
San Francisco, CA 94104

SUBJECT: Western Indemnity Insurance Company
Order Removing Western Indemnity Insurance Company from the List of Eligible Surplus
Line Insurers (the “LES LI”) pursuant to Insurance Code section 1765.1 (g) (3)

Dear Gentle People:

This shall inform you that the Insurance Commissioner has removed Western Indemnity Insurance Company from the List of Eligible Surplus Line Insurers (the “LES LI”) for failure to meet objective criteria pursuant to Insurance Code section 1765.1 (g) (3).

Insurance Code section 1765.1 (a) (2) (A) states that no business shall be placed by a surplus lines broker with a non-admitted insurer unless that insurer has a capital and surplus that together total at least fifteen million dollars (\$15,000,000). In its annual statement, prepared in the form prescribed by the NAIC, Western Indemnity Insurance Company reports its total capital and surplus as of December 31, 2000 to be nine million, one hundred ninety one thousand, four hundred forty eight dollars (\$9,191,448).

ORDER REMOVING FROM THE LES LI

Wherefore, it appears the Commissioner may and hereby does remove Western Indemnity Insurance Company from the LES LI. This removal is effective immediately, pursuant to Insurance Code section 1765.1 (g) (3). By a copy of this letter, we are directing the Surplus Line Association of California to notify all surplus

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STATE OF CALIFORNIA

Harry Low, Insurance Commissioner

Western Indemnity Insurance Company
March 05, 2001
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Line brokers of this action.

Cordially,

Jill A. Jacobi
Senior Staff Counsel

jaj:jah

cc: Dennis Ward, Chief Enforcement Division
Victoria Sidbury, Assistant Chief Counsel
Surplus Line Association of California

Attachment

Copy of Letter from The California Department of Insurance

STATE OF CALIFORNIA

HARRY W. LOW, *Insurance Commissioner*

DEPARTMENT OF INSURANCE

Legal Division, Corporate Affairs Bureau
45 Fremont Street, 24th Floor
San Francisco, CA 94105

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Copy of Letter from The California Department of Insurance

Western Indemnity Insurance Company
March 5, 2001
Page 2

Association of California to notify all surplus line brokers of this action.

Cordially,



Jill A. Jacobi
Senior Staff Counsel

jaj:jah

cc: Dennis Ward, Chief Enforcement Division
Victoria Sidbury, Assistant Chief Counsel
Surplus Line Association of California ✓