



**The Surplus Line Association
of California**

September 12, 2001

388 Market Street, 11th Floor
San Francisco, CA 94111

Theodore M. Pierce
Executive Director

Deanna M. Zaroni
Director, Stamping Office

Telephone
(415) 434-4900
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(415) 434-3716
www.sla-cal.org

BULLETIN #932

**RE: United Capitol Insurance Company (Illinois)
Removal from the LESLI**

The California Department of Insurance ("CDI") has requested the SLA to advise its Members that, effective September 7, 2001, United Capitol Insurance Company is hereby removed from the List of Eligible Surplus Line Insurers ("LESLI") and is no longer eligible to write new or renewal business in California as of that date.

Attached for your record is a copy of the official letter from the CDI. If you have any questions or concerns, please contact Linda Cheng or myself at (800) 334-0491 (in California only) or (415) 434-4900.

Theodore M. Pierce
Executive Director

TP/pk
Attachment

Attachment

Below is a recreated copy of the original letter from the California Department of Insurance (“CDI”). Page 5 contains an actual copy of this letter from Jill A. Jacobi.

STATE OF CALIFORNIA

Harry Low, Insurance Commissioner

DEPARTMENT OF INSURANCE

Legal Division, Corporate Affairs Bureau
45 FREMONT STREET, 24th FLOOR
SAN FRANCISCO, CA 94105



Jill A. Jacobi
Senior Staff Counsel
TEL: 415-538-4426
FAX: 415-904-5729
E-mail: jacobij@insurance.ca.gov

September 10, 2001

Theodore M. Pierce
The Surplus Line Association of California
388 Market Street, 11th Floor
San Francisco, CA 94111

SUBJECT: United Capitol Insurance Company
Order removing from the List of Eligible Surplus Line Insurers (the “LES LI”)

Dear Mr. Pierce:

Please inform your members that an order removing United Capitol Insurance Company from the List of Eligible Surplus Line Insurers (the “LES LI”) was issued Friday, September 07, 2001.

Cordially,

Jill A. Jacobi
Senior Staff Counsel
(415) 538-4408

jaj:jhs

cc: Dennis Ward, Producer Licensing
Robert Loo, Financial Analysis Division
Victoria Sidbury, Assistant Chief Counsel
Linda Cheng, Surplus Line Association of California

Attachment

Below is a recreated copy of the original letter from the California Department of Insurance ("CDI"). Page 7 contains an actual copy of this letter from Jill A. Jacobi.

STATE OF CALIFORNIA

Harry Low, Insurance Commissioner

DEPARTMENT OF INSURANCE

Legal Division, Corporate Affairs Bureau
45 FREMONT STREET, 24th FLOOR
SAN FRANCISCO, CA 94105



Jill A. Jacobi
Senior Staff Counsel
TEL: 415-538-4426
FAX: 415-904-5729
E-mail: jjacobij@insurance.ca.gov

September 07, 2001

Via Certified Mail Return Receipt Requested

United Capitol Insurance Company
195 Lake Louise Marie Road
Rock Hill, New York 12775-8000

Cert. No. Z 425 808 294

United Capitol Insurance company
9000 Central Park West, NE Suite 400
Atlanta, Georgia 30328

Cert. No. Z 425 808 295

SUBJECT: United Capitol Insurance Company
Order Removing United Capitol Insurance Company from the List of Eligible Surplus Line Insurers (the "LESLI") pursuant to Insurance Code section 1765.1 (g) (4)

Dear Gentle People:

This shall inform you that the Insurance Commissioner has removed United Capitol Insurance Company from the List of Eligible Surplus Line Insurers (the "LESLI") for failure or refusal to timely provide documents required pursuant to Insurance Code section 1765.1 (g) (4).

Insurance Code section 1765.1 (i) states that the Insurance Commissioner shall require, at least annually, the submission of records and statements as are reasonably necessary to ensure that the requirements of section 1765.1 are maintained. California Code of Regulations Title 10 section 2174.3 sets forth specific documents which every LESLI insurer directly or through a surplus line broker licensee must submit on an annual basis, in order to maintain eligibility for placement of surplus lines business in California.

On July 28, 2001, United Capitol Insurance company was required to make its annual renewal submission of financial and other information necessary to maintain its eligibility for placement of surplus lines business in California. By e-mail on July 27 and August 27, 2001, and by telephone on August 23 and 28, 2001, United Capitol Insurance Company was contacted by the California Surplus Line Association, requesting outstanding documents and other required information to be included in the annual submission. To date, it appears the following required items remain outstanding: (1) 2000 Audited Financial Statement, (2) Agent for service of process

Attachment

Below is a recreated copy of the original letter from the California Department of Insurance ("CDI"). Page 7 contains an actual copy of the letter from Carol F. Frair.

STATE OF CALIFORNIA

Harry Low, Insurance Commissioner

United Capitol Insurance Company
September 07, 2001
Page 2

(3) certificate of good standing/compliance (4) regulatory disclosure statement (5) California business plan, (6) officers & directors biographical affidavits (7) most recent report of examination and (8) Quarterly Financial Statement as of June 30, 2001. See California Code of Regulations Title 10 section 2174.3.

ORDER REMOVING FROM THE LESLI

Wherefore, it appears the Commissioner may and hereby does remove United Capitol Insurance Company from the LESLI. This removal is effectively immediately, pursuant to Insurance Code section 1765.1 (g) (4).

Cordially,

Jill A. Jacobi
Senior Staff Counsel

jaj:jah

cc: Dennis Ward, Chief Enforcement Division
Victoria Sidbury, Assistant Chief Counsel
Robert Loo, Financial Analysis Division
Linda Cheng, Surplus Line Association

Attachment

Below is a copy of the original letter from the California Department of Insurance ("CDI").

STATE OF CALIFORNIA

HARRY W. LOW, *Insurance Commissioner*

DEPARTMENT OF INSURANCE

Legal Division, Corporate Affairs Bureau
45 Fremont Street, 24th Floor
San Francisco, CA 94105

Jill A. Jacobi
Senior Staff Counsel
TEL: 415-538-4426
FAX: 415-904-5729
E-Mail: jacobij@insurance.ca.gov



September 10, 2001

Theodore M. Pierce
The Surplus Line Association of California
388 Market Street, 11th Floor
San Francisco, CA 94111

SUBJECT: United Capitol Insurance Company
Order removing from the List of Eligible Surplus Line Insurers (the
"LESLI")

Dear Mr. Pierce:

Please inform your members that an order removing United Capitol Insurance Company from the List of Eligible Surplus Line Insurers (the "LESLI") was issued Friday, September 7, 2001.

Cordially,

A handwritten signature in cursive script, reading "Jill A. Jacobi", is positioned above the typed name.

Jill A. Jacobi
Senior Staff Counsel

jaj:jhs

cc: Dennis Ward, Producer Licensing
Robert Loo, Financial Analysis Division
Victoria Sidbury, Assistant Chief Counsel
Linda Cheng, Surplus Line Association of California

Attachment

Below is a copy of the original letter from the California Department of Insurance ("CDI").

STATE OF CALIFORNIA

J. CLARK KELSO, Acting Insurance Commissioner

DEPARTMENT OF INSURANCE

Legal Division, Corporate Applications Bureau
45 Fremont Street, 24th Floor
San Francisco, CA 94105

Jill A. Jacobi
Senior Staff Counsel
TEL: 415-538-4426
FAX: 415-904-5729
E-Mail: jjacobij@insurance.ca.gov



September 7, 2001

Via Certified Mail Return Receipt Requested

United Capitol Insurance Company
195 Lake Louise Marie Road
Rock Hill, New York 12775-8000

Cert. No. Z 425 808 294

United Capitol Insurance Company
9000 Central Park West, NE Suite 400
Atlanta, Georgia 30328

Cert. No. Z 425 808 295

SUBJECT: United Capitol Insurance Company
Order Removing United Capitol Insurance Company from the List of
Eligible Surplus Line Insurers (the "LESLI") pursuant to Insurance Code
section 1765.1 (g) (4)

Dear Gentle People:

This shall inform you that the Insurance Commissioner has removed United Capitol Insurance Company from the List of Eligible Surplus Line Insurers (the "LESLI") for failure or refusal to timely provide documents required pursuant to Insurance Code section 1765.1 or regulations adopted to implement this section. Insurance Code section 1765.1 (g) (4).

Insurance Code section 1765.1 (i) states that the Insurance Commissioner shall require, at least annually, the submission of records and statements as are reasonably necessary to ensure that the requirements of section 1765.1 are maintained. California Code of Regulations Title 10 section 2174.3 sets forth specific documents which every LESLI insurer directly or through a surplus line broker licensee must submit on an annual basis, in order to maintain eligibility for placement of surplus lines business in California.

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SEP 10 2001 9:15AM

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United Capitol Insurance Company
September 7, 2001
Page 2

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ORDER REMOVING FROM THE LESLI

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Cordially,



Jill A. Jacobi
Senior Staff Counsel

jaj:jah

cc: Dennis Ward, Chief Enforcement Division
Victoria Sidbury, Assistant Chief Counsel
Robert Loo, Financial Analysis Division
Linda Cheng, Surplus Line Association