

The Surpl us Line Association of Cal ifornia

January 04, 2002

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Theodore M. Pierce Executive Director

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BULLETIN #942

RE: EXPORT LIST

Attached is the California Department of Insurance ("DOI") Bulletin No. 2001-5 regarding the Commissioner's Export List. The Department adopted the attached list which is exactly the same as last year after facilitating a public comment period hearing held November 28, 2001. No changes have been made. Export List items are exempt from SL-2 (Diligent Search Report) requirement s under Section 1763 of the California insurance code as a result of the Commissioner's determination that there is not a reasonable or adequate market among admitted insurers for these insurance coverages/risks.

Also attached is the Commissioner's Export List with the SLA Export List Codes for each insurance coverage. When completing the confidential Report of Surplus Line Placement (SL-1 form), please show the Export Code in lieu of the coverage code under section 2, <u>Risk Description</u>, item (E), for coverages or risks that meet the Export List requirements.

Sincerely,

M. Line

Theodore M. Pierce Executive Director

Attachment

Below is a recreated copy of the original letter from the California Department of Insurance ("CDI"). Page 3 contains an actual copy of this letter from Dennis C. Ward.

State of California Department of Insurance 45 Fremont Street San Francisco, CA 94105

> Bulletin No. 2001-5 December 27, 2001

TO: All Surplus Line Brokers, Admitted Insurers, and Other Interested Persons

SUBJECT: Export List

Pursuant to Insurance Code Section 1763.1, the Commissioner may by order declare eligible for placement with a nonadmitted insurer and exempt from all the requirements of Section 1763, except the filing of a confidential written report, any type of insurance coverage or risk for which he finds after a public hearing that there is not a reasonable or adequate market among admitted insurers.

This year the Department held a public hearing and comment period regarding the annual renewal of the list required by the statute. After receiving comments and conducting the hearing, the Department hereby adopts the attached list which is exactly the same at last year. No changes have been made.

The Department reminds you that risks and coverages not appearing on this list may still be exportable but subject to the full documentation of the search being performed pursuant to Insurance Code Section 1763.

A public hearing will be held annually or more often at the Commissioner's discretion regarding the attached export list. The Commissioner or his designee shall notify all surplus line brokers of any removal form the list. The contact person is Carol Frair, Senior Staff Counsel, Department of Insurance, 45 Fremont, San Francisco, CA 94105, (415) 538-4408.

HARRY LOW

Attachment

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STATE OF CALIFORNIA DEPARTMENT OF INSURANCE 45 FREMONT STREET SAN FRANCISCO, CA 94105

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HARRY LOW Insurance Commissioner

Dennis C. Ward

Deputy

Export List