

The Surplus Line Association of California

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Re: <u>Commissioner's Notice Directs Insurers, Insurance Professionals To Promptly</u> and Fairly Settle Insurance Claims

California Insurance Commissioner Ricardo Lara has issued a notice directing "insurers and other persons engaged in the business of insurance" in California to comply with their legal obligations under the California Unfair Practices Act and to settle insurance claims promptly and fairly. The commissioner issued the <u>notice</u> to all admitted and nonadmitted insurance companies, all licensed insurance adjusters and producers, and other licensees and interested parties.

The notice says the California Department of Insurance (CDI) has been informed that insurance professionals in California have been "providing unjustifiably low settlement offers knowing financial need is high and recourse to the civil court system in the state is currently severely limited" due to the COVID-19 crisis.

To see the commissioner's full notice, click here.