

The Surplus Line Association of California

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BULLETIN #1395

Re: <u>Commissioner Gives Notice of Forthcoming Bulletin Requiring a Moratorium</u> <u>Against Non-Renewal or Cancellation of Residential Property Insurance Policies</u> <u>for Properties Within or Adjacent to a Fire Perimeter</u>

California Insurance Commissioner Ricardo Lara has issued a notice advising that he will be issuing a bulletin informing insurers of which ZIP codes will fall within a moratorium against non-renewal or cancellation of property insurance policies within or adjacent to fire perimeters. This is in keeping with Insurance Code Section 675.1 (b)(1), which prohibits insurers from non-renewing or canceling such policies within one year following a governor's declaration of a state of emergency.

The notice was issued to all admitted and non-admitted property and casualty insurance companies and other interested parties.

Additionally, the notice directs that insurers should refrain from issuing non-renewal or cancellation of any residential property insurance policy in effect on August 18, 2020, covering residential property in any known fire areas of the state. This is to avoid the need to reverse any adverse policy action after the forthcoming bulletin is issued.

To read all the details, please <u>click here</u> to view the CDI notice in full.