



The Surplus Line
Association of California

12667 Alcosta Boulevard
Suite 450
San Ramon, CA 94583

275 Battery Street
Suite 750
San Francisco, CA 94111

P 415.434.4900

slacal.com

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BULLETIN #1398

Re: CDI Asks Property Insurers To Waive Personal Property Inventory Requirement

California Insurance Commissioner Ricardo Lara has issued a notice requesting all admitted and non-admitted residential property insurers to, consistent with past practice, waive the requirement of completing a personal property inventory to collect all or a significant portion of their personal property (or contents) policy coverage limits.

All residential property insurers are also requested to advise the Department by October 23, 2020, regarding whether they will comply with the requests in this notice and what percentage of total contents coverage they will provide without requiring a detailed personal property inventory.

To view the CDI notice in full, please [click here](#).

