

The Surplus Line Association of California

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BULLETIN #1409

Re: <u>CDI Bulletin Directs All Admitted and Nonadmitted Property and Casualty</u>
<u>Insurers to Take Action On Premium Refunds, Credits and Reductions in Response to Pandemic</u>

In the recent Bulletin 2021-3 issued by the California Department of Insurance (CDI), Commissioner Ricardo Lara directed all admitted and nonadmitted property & casualty and workers' compensation insurers to take the following actions:

- Do more to return additional premium relief from March 2020 forward, and report these additional premium returns to the Department, commensurate with continuing reductions in the exposure to loss for particular lines of insurance.
- Communicate with their policyholders about how they will return premiums, as well as options available to consumers to reduce their ongoing premium.
- Consult CDI Bulletin 2021-3 when seeking clarification regarding the directives and reporting requirements set forth here and in Bulletins 2020-3, 2020-4 and 2020-8.

To aid in the submission of insurer reports for current and future reporting periods, and to ensure timely receipt of insurer submissions, the CDI has provided an Excel workbook that can be downloaded at the following link: http://www.insurance.ca.gov/0250-insurers/0300-insurers/0100-applications/rsb-forms/2020/Covid19PremRefndRprtngSepToDec2020.cfm.

As conditions warrant, the CDI will provide additional workbooks for subsequent reporting periods.

To view the original CDI bulletin, please click here.