

The Surplus Line Association of California

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BULLETIN #1455

Re: CDI Issues Pre-Hearing Notice For Export List Hearing

The California Department of Insurance (CDI) has issued a pre-hearing notice to inform interested parties that an Export List hearing is imminent. The CDI conducts a hearing at least once each year to consider requests for additions to, or deletions from, the Export List. Although a date has not been formally set, it appears that it may occur in early to mid-September.

Coverages are eligible for the export list if the CDI determines, after a public hearing, that there is not a reasonable or adequate market among admitted insurers or that the type of coverage is for new, innovative products for which a reasonable or adequate market among admitted insurers has not had time to develop. (California Insurance Code Section 1763.1(a).)

Anyone wishing to add an item to the Export List, or remove an item, is requested to contact the CDI so that it can include the requested item on its formal hearing notice. Such requests can be submitted via e-mail at ExportListHearing@insurance.ca.gov.

The CDI notice includes the following instructions for submitting a suggested item for consideration at the next Export List Hearing:

"In your submission, please indicate the name of the risk or coverage sought to be added to, or removed from, the Export List. Please word the name of the risk or coverage as you think it should appear in the Export List. This submission is not testimony for the hearing, but will assist CDI to prepare the formal hearing notice by identifying risks or coverages that may be proposed as changes to the Export List, and providing that information to the public in the formal Notice of Public Hearing Regarding Export List."

To view the CDI notice, please <u>click here</u>.