# Quarterly August 2005

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The Surplus Line Association of California 388 Market Street, 11th Floor San Francisco, CA 94111 Phone: (415) 434-4900 Fax: (415) 434-3716 E-Mail: Via the SLA Website www.slacal.org



**Rupert Hall** Chairman, 2005

#### Report of the Chairman

Surplus line premiums have remained relatively flat for the first six months of 2005. The increase in total premium volume for the year to date is only 2.5 percent -- a far cry from the 82 percent increase of 2003.

In the first 6-months of the year, the top three nonadmitted carriers were Lexington Insurance Company, Steadfast Insurance Company, and American International Specialty Lines Insurance Company. The top three surplus line brokers were Western Risk Specialists, Swett & Crawford, and AON Risk Services, Inc. The top three lines of coverage written in surplus lines were general liability, errors and omissions, and commercial property.

The Surplus Line Association has signed a new lease for office space and will be moving from the 11th and 14th floors of 388 Market Street in San Francisco to the 18th floor of 50 California Street, also in San Francisco. The move is expected to take place sometime in January 2006 and will afford the SLA the opportunity to locate the entire operation on one floor while dramatically reducing the cost of rent.

As of this publication date, there are 174 non-admitted carriers on the List of Eligible Surplus Line Insurers (LESLI). Thirty-two of these carriers are domiciled outside of the United States, 86 are domiciled in the United States, and 56 of them are Lloyd's Syndicates. Just over 83 percent of the California surplus line premiums in the first 6-months of 2005 were written by U.S. domiciled nonadmitted carriers. Lloyd's Syndicates wrote 12.5 percent of the premium and 2.6 percent was written by other non-U.S. carriers.

On the regulatory front, California's proposed broker compensation disclosure regulations seem to be in a holding pattern. The legislative

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version of this potential regulatory initiative, S.B. 938 was defeated in committee on April 27, 2005. However, the California Department of Insurance may deal with the broker compensation disclosure issue by instituting enforcement actions against certain brokers.

The total number of California organizational and individual surplus line broker licenses has soared to 1,092. This number includes 792 resident brokers and 300 non-resident brokers. Despite the obvious demands on the organization created by this influx of new brokers, the SLA

continues to offer its members superb service and guidance through the commitment and dedication of our active volunteer leadership and well-trained professional staff.

#### Legislative Update



**Ted Pierce, Executive Director** 

**AB 1043 – (Harman) – Would** eliminate the 120-day deadline for the return of unearned premium for premium financed policies, and would apply a 25-day deadline for the return of gross unearned premium. The bill would impose a 60-day deadline for the return of gross unearned premium when an insurer endorses, rejects, declines, cancels, or surrenders a certain type of commercial insurance policy, or a worker's compensation policy. The bill would impose specified requirements on insurers, brokers, and others with respect to returning unearned premiums, providing notice, and applying offsets to amounts owed to insureds. It would require an insurer to provide an accounting to the insured regarding the calculation of an unearned premium

refund, and would provide that the Insurance Commissioner may adopt regulations regarding this accounting. **Status:** The bill is pending consideration in the Senate Appropriations Committee.

AB 1424 - (Saldana) - Would clarify that surplus line brokers are subject to the same lien provisions that apply to other insurers when found to be deficient in premium tax payments to the state. The bill would provide that these lien rights would extend to all property and franchises of every kind and nature belonging to the surplus line broker. The bill has been amended to clarify that the lien levied on surplus line brokers shall not exceed the amount of unpaid tax collected by the surplus line broker. Status: Pending consideration on the Senate floor.

AB 729 – (Koretz) – Would require surplus line brokers organized as limited liability companies (LLCs) to provide the state written evidence of security for claims against them in the form of errors and omissions (E&O)

coverage or acceptable alternative security equal to \$100,000 for each claim multiplied by the number of licensees rendering professional services on behalf of the company with a minimum required amount of \$500,000. The maximum coverage would not be required to exceed \$5 million. The LLC surplus line broker's E&O cover cannot be nonrenewed, cancelled or terminated without providing written notice to the commissioner within 10 days. This bill would require that premium taxes collected by LLC surplus line brokers be applied first to any interest and penalties due and then to the tax owed. The bill was amended to remove language that would allow the commissioner to assess penalties on surplus line brokers. The bill was also amended to remove a provision not allowing the LLC surplus line brokers E&O deductibility to exceed 3 percent. However, surplus line brokers would be responsible to maintain security for payment of their deductible limit or self-insured retention liability. Status: The bill is pending in the Senate Appropriations Committee.

# Report of the Director of the Stamping Office



Joy Erven Laughery Director, Stamping Office

We have received our 2nd Quarter results. The Data Processing Department has processed \$2,755,248,790 in premiums. The total fees billed are \$6,093,653. While we are on target to again exceed \$5 billion in processed premiums, the 2.4% increase is another indicator that rumors of a softening market are true. Our total items processed to date are 204,908. While processed premium has declined, the item count has remained consistently strong, showing a 14% increase over last year.

Our Education Department will host "TAKE IT APART QUICKLY™ - GL and UMBRELLA LIABILITY" on August 10, 2005. This class is worth 4 CE credits and will be held in Burbank, California. All the classes hosted by the Surplus Line Association are free of charge. You can find classes in your area by looking on our website or by calling Vienna Murray, the Education Manager.

We would like to welcome Vanna Truong, Financial Analyst Assistant. Vanna will work in our Financial Department helping compile information for new and renewal companies to the LESLI. The current number of LESLI Listed Companies are: 86 Foreign, 32 Alien, and 56 Lloyd's Syndicates. The total LESLI Listed companies are 174. For the current LESLI please visit our website- <a href="www.slacal.org">www.slacal.org</a> or call Linda Cheng, the Financial Department Manager.

We welcomed another new employee - William Eakin. William has accepted the position of Web Developer. If you have any website questions please feel free to call William or Dominique Bourdon, the IT Manager.

Welcome to our new members to our organization:

Affordable Home Services, Inc. Alpha Surety & Insurance Brokerage, LLC

Anchor Bay Insurance Managers, Inc.

Bartoe, Sollie Maxwell

Beach & O'Neill Insurance Associates, Inc.

Benchmark Management Group, Inc. Bolton & Company (Pasadena, CA) Brownyard Programs Ltd.

C. Jarvis Insurance Agency, Inc. CIBA Insurance Services of California, Inc.

Clinton Polley Group, Inc. Colonial General Insurance Agency, Inc.

Commercial Insurance Under-

writers, Inc.

Endurance Specialty Insurance Marketing Corp.

Ernster, Dawna Louise

Eskue, Sheila Porter

Ethos Insurance Partners, Inc.

Everhart Managing General

Agency, Inc.

Folkes, David Alan

Fosdick, John Charles

Freeman, Jeffrey Earl

Haldeman, Harry Horton

Hall, John Joseph

Hall, Samantha Lynn

Herbert L. Jamison & Co., LLC

Hilb Rogal & Hobbs Insurance Services of California, Inc.

Hogan, James Phillip Jr.

InsuranceNoodle, Inc.

Jackson, Thomas Edward

Kurtz, Robert Joseph

Liston, Steven Craig

Madigan, David Patrick Jr.

Marcon, Anthony Gerard

Marine Special Lines Insurance

Services, LLC

McLure Insurance Brokerage, Inc.

Midwestern General Brokerage, Inc.

Minicola, Alfred John Jr.

Morton, Rodney Kemp

Myers-Pacific Aviation and

Marine Insurance Services, Inc.

Negley Associates, Inc.

Nieder, Richard Dean

Pinkham Agency, Inc.

Quaker Agency, Inc.

Reddekopp, Jonathan Edward

Rooney, Peter Chavey

Russell, John Charles

Schwartz, Kimberly Anne

Steves, Frederick Benteen Stevoff, David Benjamin

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(Continued from Page 3)
Teitell, Todd X.
Tenuto, John Andrew
Thorson, David Clifford
Van Wagoner Companies, Inc.

# Total Brokers Added Since April 2005: 53

Total CA Corporate: 534 Non-resident Corporate: 163 Total CA Individual: 258 Non-resident Individual: 136

Total in CA: 792 Total Non-Resident: 300

# **Total Membership Count: 1092**

(as of July 18, 2005)

#### Member Profile



**Davis Moore**President and CEO

Worldwide Facilities. Inc.

Davis Moore is the President and Chief Executive Officer of Worldwide Facilities, Inc., which is headquartered in Los Angeles. Davis began his career in 1983 on the underwriting side of the business with Cameron and Colby in New York City. He joined Hogg Robinson in London as a broker in 1984 placing marine, nonmarine and aviation business in Lloyds as well as London company markets before coming to Worldwide.

After graduating from Pepperdine University in 1983 with a degree in business administration, Davis attended the College of Insurance in New York where he earned a certificate in risk and insurance.

Davis joined Worldwide in 1985 as a broker producing casualty business throughout the Western United States. He was appointed President of Worldwide in 1993 and embarked on a geographic expansion strategy that resulted in the attraction of industry talent as well as the opening of offices in Seattle, Orange County, Phoenix, Atlanta and Sacramento. The company has experienced significant growth during his leadership tenure. Annual premium volume in 1993 was \$45,000,000 and has steadily increased to the current annual level of approximately \$300,000,000. In addition to managing the day-to-day operations of Worldwide, Davis is actively involved in the development of business opportunities for all of Worldwide Facilities operations.

Davis continues to be a proponent of education in the insur-

ance industry. He chairs the Education Committee of the Surplus Line Association of California and Worldwide continues to be a supporter of the NAPSLO Internship Program as a host company for summer interns.

 $\Box$ 

Worldwide Facilities was founded in 1970 and is one of the largest independently owned wholesalers domiciled in the Western United States. In addition to its brokering capabilities, the company also underwrites business as a managing general agent through its wholly owned subsidiary, Heritage General Agency. Worldwide Facilities serves over 3,000 retail agents through its six offices. The company markets all lines of casualty, property and professional liability insurance and enjoys expertise in many industry segments including oil and gas, construction, environmental, DIC and marine

## TOP 100 CALIFORNIA SURPLUS LINE BROKERS BASED ON PREMIUM PROCESSED BY THE SLA THROUGH JUNE 30, 2005

	PREMIUM PROCESSED BY THE SLA THROUGH JUNE 30, 2005					
Rank	BROKER	PREMIUM PROCESSED	% OF TOTAL			
1	WESTERN RISK SPECIALISTS, INC.	\$158,730,128				
2	SWETT & CRAWFORD	148,361,022				
3	AON RISK SERVICES, INC. OF SOUTHERN CALIFORNIA INSURANCE SERVICES	142,261,985	5.16%			
4	MARSH USA INC.	128,961,054	4.68%			
5	LOCKTON INSURANCE BROKERS, INC.	76,657,392	2.78%			
6	AMERICAN E & S INSURANCE BROKERS OF CALIFORNIA, INC.	72,528,611	2.63%			
7	STERLING WEST INSURANCE SERVICES, INC.	72,514,283	2.63%			
8	AMWINS INSURANCE BROKERAGE OF CALIFORNIA, LLC	69,348,766	2.52%			
9	LEMAC & ASSOCIATES, INC.	61,596,353	2.24%			
10	COONEY, RIKARD & CURTIN INSURANCE SERVICES OF CALIFORNIA, LLC	59,240,348	2.15%			
12	WORLDWIDE FACILITIES, INC.	58,376,497	2.12%			
13	STEWART SMITH EAST, INC.	57,210,891	2.06%			
14	NAVIGATORS CALIFORNIA INSURANCE SERVICES, INC.	56,673,401	2.05%			
15	BURNS & WILCOX INSURANCE SERVICES, INC.	56,524,763	2.02%			
16	BISYS COMMERCIAL INSURANCE SERVICES, INC. OLD LONDON INSURANCE BROKERS, INC.	55,687,003	1.94%			
17	BLISS & GLENNON, INC.	53,496,239 48,339,713	1.74%			
18	PARTNERS SPECIALTY GROUP, LLC	39,413,408	1.43%			
19	RISK PLACEMENT SERVICES INSURANCE BROKERS	35,984,005	1.31%			
20	PROFESSIONAL PRACTICE INSURANCE BROKERS, INC.	34,387,629	1.25%			
21	CROUSE & ASSOCIATES INSURANCE SERVICES OF NORTHERN CALIFORNIA, INC.	31,844,439	1.16%			
22	HEATH INSURANCE BROKERS INC.	30,076,262	1.09%			
23	ECM INSURANCE SERVICES, INC.	29,870,976	1.08%			
24	BROWN & RIDING INSURANCE SERVICES, INC.	29,301,510	1.06%			
25	WILLIS INSURANCE SERVICES OF CALIFORNIA, INC.	28,443,821	1.03%			
26	FIRST STATE MANAGEMENT GROUP, INC.	25,584,278	0.93%			
27	BORISOFF INSURANCE SERVICES, INC. (DBA: MONARCH E&S INSURANCE SERVICES)	24,150,114	0.88%			
28	WILLIS OF NEW YORK INC	22,522,089	0.82%			
29	COMMODORE INSURANCE SERVICES, INC.	21,967,114	0.80%			
30	BASS UNDERWRITERS, INC.	21,814,978	0.79%			
31	ZURICH E&S INSURANCE BROKERAGE, INC.	21,805,425	0.79%			
32	PACIFIC WHOLESALE BROKERS, LLC	21,594,010	0.78%			
33	HULL & COMPANY	20,769,188	0.75%			
34	WOODRUFF-SAWYER & COMPANY	20,583,701	0.75%			
35	COLEMONT INSURANCE BROKERS OF CALIFORNIA LLC	20,196,022	0.73%			
36	W. BROWN & ASSOCIATES PROPERTY & CASUALTY INSURANCE SERVICES	20,105,930	0.73%			
37	YATES & ASSOCIATES INSURANCE SERVICES, INC.	19,797,242	0.72%			
	TRINITY E & S INSURANCE SERVICES, INC.	18,818,513	0.68%			
39	CHARTWELL INDEPENDENT INSURANCE BROKERS, LLC	17,928,150	0.65%			
40	CANON INSURANCE SERVICE	17,481,982	0.63%			
41	SBIB, INC.	16,617,164	0.60%			
42	HULL & COMPANY (CALIFORNIA) INC.	16,507,341	0.60%			
43	ARTHUR J. GALLAGHER & CO. INSURANCE BROKERS OF CALIFORNIA, INC. (SF)	16,503,691	0.60%			
44	HARRY W. GORST COMPANY, INC.	16,289,150	0.59%			
45	CARPENTER & MOORE INSURANCE SERVICES INC.	16,205,759	0.59%			
46	LOCKTON COMPANIES, INC.	15,540,946	0.56%			
47	M.J. HALL & COMPANY, INC.	15,335,614	0.56%			
48	NEITCLEM WHOLESALE INSURANCE BROKERAGE, INC	14,346,474	0.52%			
49	PETERSEN INTERNATIONAL UNDERWRITERS	14,325,636	0.52%			
50	R.E. CHAIX & ASSOCIATES INSURANCE BROKERS, INC.	13,948,859	0.51%			
51	AON RISK SERVICES, INC. OF NORTHERN CALIFORNIA INSURANCE SERVICES	13,291,225	0.48%			
52	AIS AFFINITY INSURANCE AGENCY, INC.	12,584,556	0.46%			
53	COASTAL BROKERS INSURANCE SERVICES INC.	11,705,848	0.42%			
54	CAMPBELL & ASSOCIATES INSURANCE BROKERAGE, LLC	11,307,753	0.41%			

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# TOP 100 CALIFORNIA SURPLUS LINE BROKERS BASED ON PREMIUM PROCESSED BY THE SLA THROUGH JUNE 30, 2005

Rank	BROKER	PREMIUM PROCESSED	% OF TOTAL
55	CAMBRIDGE GENERAL AGENCY	11,126,813	0.40%
56	ALL RISKS, LTD.	11,055,487	0.40%
57	CRUMP E&S OF SAN FRANCISCO INSURANCE SERVICES, INC.	9,943,940	0.36%
58	WESTERN SECURITY SURPLUS INSURANCE BROKERS, INC.	9,826,578	0.36%
59	EXCESS & SURPLUS LINES INSURANCE BROKERS, INC.	9,294,717	0.34%
60	ANDERSON & MURISON INC.	9,078,120	0.33%
61	NAS INSURANCE SERVICES, INC.	8,900,003	0.32%
62	INTERNATIONAL E & S INSURANCE BROKERS, INC.	8,898,316	0.32%
63	FRANK CRYSTAL & CO INC	8,764,964	0.32%
64	JAMES KLEIN INSURANCE SERVICE INC.	8,415,135	0.31%
65	AON/ALBERT G. RUBEN INSURANCE SERVICES, INC.	8,406,005	0.31%
66	COLEMONT INSURANCE BROKERS OF CALIFORNIA, LLC	8,396,043	0.30%
67	VULCAN EXCESS & SURPLUS INSURANCE SERVICES, INC.	8,072,519	0.29%
68	RICHTER/ROBB PACIFIC INSURANCE SERVICES, INC.	7,886,608	0.29%
69	AMERICAN E & S INSURANCE BROKERS OF CA, INC. (SAN DIEGO)	7,554,273	0.27%
70	AON RISK SERVICES, INC. OF CENTRAL CALIFORNIA INSURANCE SERVICES	7,482,861	0.27%
71	INTEGRATED RISK SOLUTIONS INSURANCE SERVICES, LLC.	7,158,524	0.26%
72	BROWN & BROWN OF CALIFORNIA, INC.	7,128,936	0.26%
73	CRUMP E&S OF CALIFORNIA INSURANCE SERVICES, INC.	6,861,027	0.25%
74	USI OF SOUTHERN CALIFORNIA INSURANCE SERVICES, INC.	6,826,634	0.25%
75	GALEOTTI, GARY WAYNE	6,650,872	0.24%
76	ROKS AMERICA, INC. INSURANCE BROKERS	6,648,970	0.24%
77	VISTA INSURANCE PARTNERS OF ILLINOIS, INC.	6,626,389	0.24%
78	HDR INSURANCE MANAGERS, LLC	6,601,877	0.24%
79	WESTERN RE/MANAGERS INSURANCE SERVICES, INC.	6,541,712	0.24%
80	REPATH MCAULEY WOODS, LLC	6,478,450	0.24%
81	HEFFERNAN INSURANCE BROKERS	6,343,297	0.23%
82	CRAWLEY WARREN INSURANCE SERVICES, INC.	6,291,939	0.23%
83	LAE INSURANCE SERVICES, INC.	6,290,743	0.23%
84	LONDON AMERICAN GENERAL AGENCY, INC.	6,113,773	0.22%
85	TRANS CAL ASSOCIATES	5,439,739	0.20%
86	DRIVER ALLIANT INSURANCE SERVICES, INC.	5,393,773	0.20%
87	CHUBB CUSTOM MARKET, INC.	5,147,789	0.19%
88	NEW AGE BROKERAGE, INC.	5,133,480	0.19%
89	ACORDIA OF CALIFORNIA INSURANCE SERVICES, INC.	5,088,005	0.18%
90	GEORGE ROTHERT & ASSOCIATES, INC.	4,926,348	0.18%
91	SEABURY & SMITH, INC.	4,891,188	0.18%
92	G.J. SULLIVAN CO. EXCESS & SURPLUS LINES BROKERS	4,887,722	0.18%
93	M & O AGENCIES, INC.	4,817,165	0.17%
94	INTERNATIONAL FACILITIES INSURANCE SERVICES, INC.	4,688,780	0.17%
95	NATIONAL ADVANTAGE INSURANCE SERVICES, INC.	4,469,271	0.16%
96	R.I.C. INSURANCE GENERAL AGENCY, INC.	4,398,950	0.16%
97	ABD INSURANCE AND FINANCIAL SERVICES	4,383,435	0.16%
98	ABRAM, RONALD ALAN	4,367,200	0.16%
99	G.J. SULLIVAN HEALTHCARE INSURANCE SERVICES, INC.	4,306,729	0.16%
100	DEWITT STERN OF CALIFORNIA,LLC	4,268,186	0.15%
	SUBTOTAL	\$2,467,732,537	89.56%
	ALL OTHERS	287,516,254	10.44%
	TOTAL	\$2,755,248,791	100.00%

## TOP 100 NONADMITTED CARRIERS BASED ON PREMIUM PROCESSED BY THE SLA THROUGH JUNE 30, 2005

LEXINGTON INSURANCE COMPANY   \$273,117,524   9   2   \$15ADASTI INSURANCE COMPANY   \$171,106,352   6   3   3   AMERICAN INTERNATIONAL SPECIALITY LINES INSURANCE COMPANY   101,958,966   3   3   4   ARCH SPECIALITY INSURANCE COMPANY   101,958,966   3   3   5   5   5   5   5   5   5   5		PREMIUM PROCESSED BY THE SLA THROUGH JUN		
2 STEADFAST INSURANCE COMPANY 3 AMERICAN INTERNATIONALS SPECIALTY LINES INSURANCE COMPANY 4 ARCH SPECIALTY INSURANCE COMPANY 5 SCOTISDALE INSURANCE COMPANY 5 SCOTISDALE INSURANCE COMPANY 6 LANDMARK AMERICAN INSURANCE COMPANY 7 ADMIRAL INSURANCE COMPANY 8 EVANSTON INSURANCE COMPANY 8 EVANSTON INSURANCE COMPANY 8 EVANSTON INSURANCE COMPANY 9 WESTCHESTER SURFLUS LINES INSURANCE COMPANY 10 GEMINI INSURANCE COMPANY 11 INIC INSURANCE COMPANY 12 ILLINOIS UNION INSURANCE COMPANY 13 MT. HAWLEY INSURANCE COMPANY 14 ESSEX INSURANCE COMPANY 15 LLOYD'S OF LONDON SYNDICATE #0033 16 AMERICAN SAFETY INDEMNITY COMPANY 17 HRST SPECIALTY INSURANCE COMPANY 17 FIRST SPECIALTY INSURANCE COMPANY 18 COLUMBIA CASULTY COMPANY 19 NORTH AMERICAN COMPANY 10 NORTH AMERICAN COMPANY 10 NORTH AMERICAN COMPANY 10 NORTH AMERICAN COMPANY 10 NORTH AMERICAN COMPANY 11 INTERSTALE FIRE & CASUALTY COMPANY 12 INTERSTALE FIRE & CASUALTY COMPANY 12 INTERSTALE FIRE & CASUALTY COMPANY 13 INTERSTALE FIRE & CASUALTY COMPANY 14 INTERSTALE FIRE & CASUALTY COMPANY 15 EVERST INDEMNITY INSURANCE COMPANY 16 EVERST INDEMNITY INSURANCE COMPANY 17 PACIFIC INSURANCE COMPANY 18 PROFILE TO STATE THE SUBJECT OF THE WORTH OF THE	RANK	COMPANY	PREMIUM PROCESSED	% OF TOTAL
3         AMERICAN INTERNATIONAL SPECIALTY LINES INSURANCE COMPANY         11,958,966         33           4         ARCH SPECIALTY INSURANCE COMPANY         95,066,933           5         SCOTSDALE INSURANCE COMPANY         90,044,779         3           6         LANDMARK AMERICAN INSURANCE COMPANY         90,044,779         3           7         ADMIRAL INSURANCE COMPANY         74,917,594         2           9         WESTCHESTER SURFILLS LINES INSURANCE COMPANY         69,269,618         2           10         GEMIN INSURANCE COMPANY         67,372,400         2           11         NIC INSURANCE COMPANY         67,372,400         2           12         ILLINOS UNION INSURANCE COMPANY         46,73,722,400         2           12         ILLINOS UNION INSURANCE COMPANY         47,714,951         1           14         ESSEX INSURANCE COMPANY         46,422,276         1           15         ILLYDYS OF LONDON SYNDICATE #0033         44,446,117         1           16         AMERICAN SAFETY INDEMINITY COMPANY         43,057,322         1           17         FIRST SPECIALTY INSURANCE COMPANY         40,012,719         1           19         NORTH AMERICAN CAPACITY INSURANCE COMPANY         39,698,156         1		LEXINGTON INSURANCE COMPANY	\$273,117,526	9.91%
4 ARCH SPECIALTY INSURANCE COMPANY 75.066,933 3 3 6 6 LANDMARK AMERICAN INSURANCE COMPANY 75.066,933 3 3 6 6 LANDMARK AMERICAN INSURANCE COMPANY 83.259,173 3 7 ADMIRAL INSURANCE COMPANY 83.259,173 3 8 EVANSTON INSURANCE COMPANY 74,917.594 8 EVANSTON INSURANCE COMPANY 74,917.594 9 WESTCHESTER SURPLUS LINES INSURANCE COMPANY 74,917.594 9 WESTCHESTER SURPLUS LINES INSURANCE COMPANY 75,926,18 2 2 10 GEMIN INSURANCE COMPANY 75,927.420 9 WESTCHESTER SURPLUS LINES INSURANCE COMPANY 75,927.420 1 1 INIC INSURANCE COMPANY 75,272.420 1 1 ILLINOIS UNION INSURANCE COMPANY 75,269,541 1 1 1 INIC INSURANCE COMPANY 75,269,541 1 1 INIC INSURANCE COMPANY 75,269,269,269 1 1 INIC INSURANCE COMPANY 75,269,269 1 1 INIC INSURANCE COMPANY 75,269,269 1 1 INIC INSURANCE COMPANY 75,269,269 1 INIC INSURANCE COMPANY 75,269 1 INIC INSURANCE COMPANY 75,269,269 1 INIC INSURANCE COMPANY 75,269 1 INIC INSURANCE COMPANY		STEADFAST INSURANCE COMPANY	171,106,352	
5 SCOTTSDALE INSURANCE COMPANY 6 LANDMARK AMERICAN INSURANCE COMPANY 7 ADMIRAL INSURANCE COMPANY 8 3.29;173 8 EVANSTON INSURANCE COMPANY 7 ADMIRAL INSURANCE COMPANY 7 ADMIRAL INSURANCE COMPANY 7 EVANSTON INSURANCE COMPANY 9 WESTCHESTER SURPLIS LINES INSURANCE COMPANY 9 WESTCHESTER SURPLIS LINES INSURANCE COMPANY 10 GEMIN INSURANCE COMPANY 11 NIC INSURANCE COMPANY 12 ILLINOIS UNION INSURANCE COMPANY 13 AMT, HAWLEY INSURANCE COMPANY 14 ESSEX INSURANCE COMPANY 15 LLOYD'S OF LONDON SYNDICATE #0033 16 AMERICAN SAFETY INDEMNITY COMPANY 17 FIRST SPECIALTY INSURANCE COMPANY 18 COLUMBIA CASUALTY COMPANY 19 NORTH AMERICAN CAPACITY INSURANCE COMPANY 20 AXIS SPECIALTY INSURANCE COMPANY 21 INTERSTANE FIRE & CASUALTY COMPANY 22 QUANTA SPECIALTY INSURANCE COMPANY 23 LLOYD'S OF LONDON SYNDICATE #2020 24 LIBERTY SUPPLUS INSURANCE COMPANY 25 EVEREST INDEMNITY INSURANCE COMPANY 26 AXIS SPECIALTY INSURANCE COMPANY 27 INTERSTANE FIRE & CASUALTY COMPANY 28 AXIS SPECIALTY INSURANCE COMPANY 29 AXIS SPECIALTY INSURANCE COMPANY 29 AXIS SPECIALTY INSURANCE COMPANY 39 A698.156 31 LLOYD'S OF LONDON SYNDICATE #2020 33 A670099 31 LLOYD'S OF LONDON SYNDICATE #2020 33 A670099 31 LLOYD'S OF LONDON SYNDICATE #2020 33 A670099 30 CLARENDON AMERICA INSURANCE COMPANY 31 LOYD'S OF LONDON SYNDICATE #2020 32 SEVEREST INDEMNITY INSURANCE COMPANY 32 ELEVINO ASSURANCE COMPANY 32 ELEVINO ASSURANCE COMPANY 33 LLOYD'S OF LONDON SYNDICATE #2020 34 AXIS SUPPLUS INSURANCE COMPANY 35 LLOYD'S OF LONDON SYNDICATE #2020 36 HUDSON SPECIALTY INSURANCE COMPANY 36 LLOYD'S OF LONDON SYNDICATE #2020 37 WESTERN HERITICA ELEVINO ASSURANCE COMPANY 39 LLOYD'S OF LONDON SYNDICATE #2020 30 LLOYD'S OF LONDON SYNDICATE #2020 31 LLOYD'S OF LONDON SYNDICATE #2020 32 BLOYD'S OF LONDON SYNDICATE #2020 34 AXIS SUPPLUS INSURANCE COMPANY 35 LLOYD'S OF LONDON SYNDICATE #2020 36 HUDSON SPECIALTY INSURANCE COMPANY 39 LLOYD'S OF LONDON		AMERICAN INTERNATIONAL SPECIALTY LINES INSURANCE COMPANY	.,,	
6         LANDMARK AMERICAN INSURANCE COMPANY         83,259,173           7         ADMIRAL INSURANCE COMPANY         74,917,594         2           8         EVANSTON INSURANCE COMPANY         74,917,594         2           9         WESTCHESTER SURPLUS LINES INSURANCE COMPANY         69,289,618         2           10         GEMINI INSURANCE COMPANY         67,372,420         2           11         NIC INSURANCE COMPANY         67,372,420         2           12         ILLINOIS UNION INSURANCE COMPANY         46,771,951         1           13         MT, HAWLEY INSURANCE COMPANY         47,714,951         1           14         ESSEX INSURANCE COMPANY         46,722,796         1           15         LLOYDS OF LONDON SYNDICATE #00033         44,484,117         1           16         AMERICAN SAFETY INDENNITY COMPANY         43,057,322         1           17         FIRST SPECIALTY INSURANCE CORPORATION         41,542,368         1           18         COLUMBIA CASUALTY COMPANY         40,021,719         1           19         NORTH AMERICAN CAPACITY INSURANCE COMPANY         39,659,156         1           21         INTERSTATE RICE & CASUALTY COMPANY         39,659,156         1           22         GULMAT		ARCH SPECIALTY INSURANCE COMPANY	101,958,966	
7         ADMIRAL INSURANCE COMPANY         74,917,574           8         EVANSTON INSURANCE COMPANY         74,917,574           9         WESTCHESTER SUBULS LINES INSURANCE COMPANY         69,226,618           10         GEMINI INSURANCE COMPANY         68,423,138         2           11         INIC INSURANCE COMPANY         68,423,138         2           12         ILLINOIS UNION INSURANCE COMPANY         52,629,541         1           13         MI, HAWEY INSURANCE COMPANY         47,714,951         1           14         ESSEY INSURANCE COMPANY         46,422,296         1           15         LLOYD'S OF LONDON SYNDICATE #0033         44,484,117         1           16         AMERICAN SAFETY INDENNITY COMPANY         43,057,322         1           17         FIRST SPECIALTY INSURANCE COMPANY         40,914,627         1           18         COLUMBIA CASUALTY COMPANY         40,721,719         1           20         AXIS SPECIALTY INSURANCE COMPANY         39,458,156         1           21         INTERSTATE RIE & CASUALTY COMPANY         39,458,156         1           22         QUANTA SPECIALTY LINES INSURANCE COMPANY         37,315,666         1           23         LLOYD'S OF LONDON SYNDICATE #2020         33		SCOTTSDALE INSURANCE COMPANY	95,066,933	
8 EVANSTON INSURANCE COMPANY 9 WESTCHESTER SURPLUS LINES INSURANCE COMPANY 6,269,618 20 GEMIN INSURANCE COMPANY 6,269,618 21 III NIC INSURANCE COMPANY 6,372,420 21 IILINOIS UNION INSURANCE COMPANY 5,2629,541 13 MT. HAWLEY INSURANCE COMPANY 14 ESSEX INSURANCE COMPANY 15 LLOYD'S OF LONDON SYMDICATE #0033 14 AL #ABILITY 15 LLOYD'S OF LONDON SYMDICATE #0033 16 AMERICAN SAFETY INDEMNITY COMPANY 17 HRST SPECIALTY INSURANCE COMPANY 17 HRST SPECIALTY INSURANCE COMPANY 18 COLUMBIA CASUALTY COMPANY 19 NORTH AMERICAN CAPACITY INSURANCE COMPANY 20 AXIS SPECIALTY INSURANCE COMPANY 21 INTERSTATE FIRE & CASUALTY COMPANY 22 QUANTA SPECIALTY INSURANCE COMPANY 23 LLOYD'S OF LONDON SYMDICATE #0200 24 LIBERTY SURPLUS INSURANCE COMPANY 25 EVERST INDEMNITY INSURANCE COMPANY 26 EMPIRE INDEMNITY INSURANCE COMPANY 27 PACIFIC INSURANCE COMPANY 28 CENTURY SURPLY INSURANCE COMPANY 29 CAVIS SPECIALTY INSURANCE COMPANY 37 J.15.666 31 LOYD'S OF LONDON SYMDICATE #2020 32 LLOYD'S OF LONDON SYMDICATE #2020 33 AG70.099 34 LIBERTY SURPLUS INSURANCE COMPANY 39 J.104.81 31 HOUSTON CASUALTY COMPANY 39 COLONY INSURANCE COMPANY 30 CLARENDON SYMDICATE #2020 31 LOYD'S OF LONDON SYMDICATE #2020 32 LLOYD'S OF LONDON SYMDICATE #2020 33 GROOPS 34 LLOYD'S OF LONDON SYMDICATE #2020 35 LLOYD'S OF LONDON SYMDICATE #2020 36 CENTURY SUBERTY COMPANY 37 PACIFIC INSURANCE COMPANY 39 CLARENDON AMERICA INSURANCE COMPANY 30 CLARENDON AMERICA INSURANCE COMPANY 30 CLARENDON AMERICA INSURANCE COMPANY 31 HOUSTON CASUALTY COMPANY 32 BURLINGTON ISSURANCE COMPANY 33 LLOYD'S OF LONDON SYMDICATE #2020 34 AXIS SURPLUS INSURANCE COMPANY 35 LLOYD'S OF LONDON SYMDICATE #2020 36 FEDRILLY INSURANCE COMPANY 37 WESTERN HERITAGE INSURANCE COMPANY 38 LLOYD'S OF LONDON SYMDICATE #2020 39 LLOYD'S OF LONDON SYMDICATE #2020 31 HOUSTON OF LONDON SYMDICATE #2020 31 LOYD'S OF LONDON SYMDICATE #2020 31 LLOYD'S OF LONDON SYMDICATE #2020 32 LLOYD'S OF LONDON SYMDICATE #2020 34 AXIS SURPLUS INSURANCE COMPANY 35 LLOYD'S OF LONDON SYMDICATE #2020 36 LLOYD'S OF LONDON SYMDICATE #2020 37 VESTERN HERITA		LANDMARK AMERICAN INSURANCE COMPANY		
9 WESTCHESTER SURPLUS LINES INSURANCE COMPANY 68, 429, 138 2 10 GEMINI INSURANCE COMPANY 68, 429, 138 2 11 INIC INSURANCE COMPANY 68, 429, 138 2 12 ILLINOIS UNION INSURANCE COMPANY 52, 629, 541 13 MT. HAWLEY INSURANCE COMPANY 47, 714, 951 14 ESSEX INSURANCE COMPANY 46, 422, 296 15 ILLOYD'S OF LONDON SYNDICATE #0033 44, 484, 117 16 AMERICAN SAFETY INDEANITY COMPANY 47, 714, 951 17 FIRST SPECIALTY INSURANCE COMPANY 40, 914, 622 17 FIRST SPECIALTY INSURANCE COMPANY 40, 914, 627 18 COLUMBIA CASUALTY COMPANY 40, 914, 627 19 NORTH AMERICAN CAPACITY INSURANCE COMPANY 40, 921, 727 20 AXIS SPECIALTY INSURANCE COMPANY 21 INTERSTATE FIRE & CASUALTY COMPANY 22 QUANTA SPECIALTY LINES INSURANCE COMPANY 23 LLOYD'S OF LONDON SYNDICATE #2020 24 LIBERTY SURPLUS INSURANCE COMPANY 25 EVEREST INDEMNITY INSURANCE COMPANY 26 EVEREST INDEMNITY INSURANCE COMPANY 27 PACIFIC INSURANCE COMPANY 28 EVEREST INDEMNITY INSURANCE COMPANY 30, 104, 181 26 EVEREST INDEMNITY INSURANCE COMPANY 31, 104, 181 27 PACIFIC INSURANCE COMPANY 30, 104, 181 31 HOUSTON CASUALTY COMPANY 31, 104, 181 32 EVEREST INDEMNITY INSURANCE COMPANY 31, 104, 181 31 HOUSTON CASUALTY COMPANY 32 CLARPIDE INIDEMNITY INSURANCE COMPANY 33 LLOYD'S OF LONDON SYNDICATE #2020 34 AXIS SURPLUS GOMPANY 35 CLARPIDE INIDEMNITY INSURANCE COMPANY 36 CLARPIDE INIDEMNITY INSURANCE COMPANY 37 PACIFIC INSURANCE COMPANY 38 CLARPIDE INIDEMNITY INSURANCE COMPANY 39 CLARPIDE INIDEMNITY INSURANCE COMPANY 30 CLARPIDE INIDEMNITY INSURANCE COMPANY 31 LOYD'S OF LONDON SYNDICATE #2023 31 LLOYD'S OF LONDON SYNDICATE #2023 32 BURLINGTON INSURANCE COMPANY 32 BURLINGTON INSURANCE COMPANY 32 LLOYD'S OF LONDON SYNDICATE #2023 33 LLOYD'S OF LONDON SYNDICATE #2023 34 AXIS SURPLUS INISURANCE COMPANY 35 LLOYD'S OF LONDON SYNDICATE #2023 36 HUDSON SYNDICATE #2023 37 WESTERN HERITAGE INSURANCE COMPANY 38 LLOYD'S OF LONDON SYNDICATE #2023 39 LLOYD'S OF LONDON SYNDICATE #2023 30 LLOYD'S OF LONDON SYNDICATE #2023 31 LLOYD'S OF LONDON SYNDICATE #2023 31 LLOYD'S OF LONDON SYNDICATE #2023 31 LLOYD'S OF LONDON SYNDICATE #			,,	3.02%
10   GEMINI INSURANCE COMPANY   68,423,138   2     11   NICI INSURANCE COMPANY   67,372,420   2     12   ILLINOIS UNION INSURANCE COMPANY   52,679,541   1,				2.72%
11   NIC INSURANCE COMPANY   52,629,541   12   ILLINOIS UNION INSURANCE COMPANY   52,629,541   13   MT. HAWLEY INSURANCE COMPANY   47,714,951   1.   14   ESSEX INSURANCE COMPANY   46,422,296   1   15   ILOYD'S OF LONDON SYNDICATE #0033   44,484,117   1.   16   AMERICAN SAFETY INDEMNITY COMPANY   43,057,322   1.   16   AMERICAN SAFETY INDEMNITY COMPANY   40,914,627   1.   17   17   18   18   COLUMBIA CASUALTY COMPANY   40,914,627   1.   19   NORTH AMERICAN CAPACITY INSURANCE CORPORATION   41,542,368   1.   18   COLUMBIA CASUALTY COMPANY   40,914,627   1.   19   NORTH AMERICAN CAPACITY INSURANCE COMPANY   40,914,627   1.   12   INTERSTATE RISE & CASUALTY COMPANY   39,965,741   1.   12   INTERSTATE RISE & CASUALTY COMPANY   39,965,741   1.   12   INTERSTATE RISE & CASUALTY COMPANY   37,315,666   1.   12   ILOYD'S OF LONDON SYNDICATE #2020   33,670,099   1.   12   INTERSTATE RISE & CASUALTY COMPANY   31,104,181   1.   12   12   INTERSTATE RISE & CASUALTY COMPANY   31,104,181   1.   12   12   INTERSTATE RISE & CASUALTY COMPANY   31,104,181   1.   12   12   INTERSTATE RISE & CASUALTY COMPANY   31,104,181   1.   12   12   INTERSTATE RISE & CASUALTY COMPANY   31,104,181   1.   12   12   INTERSTATE RISE & CASUALTY COMPANY   30,015,800   1.   12   INTERSTATE RISE & CASUALTY COMPANY   30,015,800   1.   12   12   INTERSTATE RISE & CASUALTY COMPANY   29,489,571   1.   10   12   12   12   12   12   12   12				2.51%
12				2.48%
13 MT. HAWLEY INSURANCE COMPANY 14, 27,714,951 15 LLOYDS OF LONDON SYNDICATE #0033 14, 484,117 16 AMERICAN SAFETY INDEMNITY COMPANY 17 FIRST SPECIALTY INSURANCE CORPORATION 18 COLUMBIA CASUALTY COMPANY 19 NORTH AMERICAN CAPACITY INSURANCE CORPORATION 19 NORTH AMERICAN CAPACITY INSURANCE COMPANY 20 AXIS SPECIALTY INSURANCE COMPANY 21 NORTH AMERICAN CAPACITY INSURANCE COMPANY 22 AXIS SPECIALTY INSURANCE COMPANY 23 9,965,741 24 LINERSTATE RIFE & CASUALTY COMPANY 25 EVEREST INDEMNITY INSURANCE COMPANY 26 EMPIRE INDEMNITY INSURANCE COMPANY 27 PACIFIC INSURANCE COMPANY 28 EVEREST INDEMNITY INSURANCE COMPANY 29 CAPACIFIC INSURANCE COMPANY 20 CAPACIFIC INSURANCE COMPANY 21 LIOYDS OF LONDON SYNDICATE #2020 23 LIOYDS OF LONDON SYNDICATE #2020 24 LIBERTY SURPLUS INSURANCE COMPANY 26 EMPIRE INDEMNITY INSURANCE COMPANY 27 PACIFIC INSURANCE COMPANY 28 EMPIRE INDEMNITY INSURANCE COMPANY 28 EMPIRE INDEMNITY INSURANCE COMPANY 29 CAPACIFIC INSURANCE COMPANY 29 COLONY INSURANCE COMPANY 29 COLONY INSURANCE COMPANY 29 COLONY INSURANCE COMPANY 20 CLARENDON AMERICA INSURANCE COMPANY 21 LAGREDON AMERICA INSURANCE COMPANY 21 LAGREDON AMERICA INSURANCE COMPANY 22 SURLINGTON INSURANCE COMPANY 23 BURLINGTON INSURANCE COMPANY 25 STAPP,758 30 LLARENDON AMERICA INSURANCE COMPANY 31 HOUSTON CASUALTY COMPANY 32 SURLINGTON INSURANCE COMPANY 33 LLOYDS OF LONDON SYNDICATE #2623 34 AXIS SURPLUS INSURANCE COMPANY 35 LLOYDS OF LONDON SYNDICATE #2623 36 HUDSON SPECIALTY INSURANCE COMPANY 37 WESTERN HERITAGE INSURANCE COMPANY 38 LLOYDS OF LONDON SYNDICATE #2623 39 LLOYDS OF LONDON SYNDICATE #2623 30 LLOYDS OF LONDON SYNDICATE #2623 31 LLOYDS OF LONDON SYNDICATE #2623 31 LLOYDS OF LONDON SYNDICATE #2623 32 LLOYDS OF LONDON SYNDICATE #2623 31 LLOYDS OF LONDON SYNDICATE #2623 32 LLOYDS OF LONDON SYNDICATE #2623 31 LLOYDS OF LONDON SYNDICATE #2623 31 LLOYDS OF LONDON SYNDICATE #2629 32 LLOYDS OF LONDON SYNDICATE #2629 33 LLOYDS OF LONDON SYNDICATE #2629 34 LLOYDS OF LONDON SYNDICATE #2629 35 LLOYDS OF LONDON SYNDICATE #2629 36 LLOYDS OF LONDON SYNDICATE #				2.45%
14   ESSEX INSURANCE COMPANY   46,422,296   1.				1.91%
15				1.73%
16         AMERICAN SAFETY INDEMNITY COMPANY         43,057,322         1           17         FIRST SPECIALTY INSURANCE CORPORATION         41,542,348         1           18         COLUMBIA CASUALTY COMPANY         40,914,627         1           19         NORTH AMERICAN CAPACITY INSURANCE COMPANY         40,021,719         1           20         AXIS SPECIALTY INSURANCE COMPANY         39,965,741         1           21         INTERSTATE FIRE & CASUALTY COMPANY         39,698,156         1           22         QUANTA SPECIALTY LINES INSURANCE COMPANY         37,315,666         1           23         LLOYD'S OF LONDON SYNDICATE #2020         33,670,099         1           24         LIBERTY SURPLUS INSURANCE CORPORATION         33,101,481         1           25         EVEREST INDEMNITY INSURANCE CORPORATION         31,104,181         1           26         EMPIRE INDEMNITY INSURANCE COMPANY         30,015,800         1           27         PACIFIC INSURANCE COMPANY LD.         29,699,114         1           28         CENTURY SURFEY COMPANY         29,489,571         1           29         COLONY INSURANCE COMPANY         28,156,650         1           30         CLARENDON AMERICA INSURANCE COMPANY         27,167,861         0				
17				
18				
19 NORTH AMERICAN CAPACITY INSURANCE COMPANY 20 AXIS SPECIALTY INSURANCE COMPANY 39,655,741 21 INTERSTATE FIRE & CASUALTY COMPANY 39,658,741 22 QUANTA SPECIALTY INSURANCE COMPANY 39,698,156 31 LLOYD'S OF LONDON SYNDICATE #2020 33,670,099 31,104,181 32 LLOYD'S OF LONDON SYNDICATE #2020 33,670,099 31,104,181 32 EVEREST INDEMNITY INSURANCE COMPANY 31,104,181 31 26 EMPIRE INDEMNITY INSURANCE COMPANY 30,015,800 31 31,014,181 32 CENTURY SURFLUS INSURANCE COMPANY 30,015,800 31 32 CENTURY SURFLY COMPANY 30 CLARENDON AMERICA INSURANCE COMPANY 30 CLARENDON AMERICA INSURANCE COMPANY 30 CLARENDON AMERICA INSURANCE COMPANY 31 HOUSTON CASUALTY COMPANY 32 BURLINGTON INSURANCE COMPANY 32 BURLINGTON INSURANCE COMPANY 33 LLOYD'S OF LONDON SYNDICATE #2623 34 AXIS SURFLUS INSURANCE COMPANY 35 LLOYD'S OF LONDON SYNDICATE #2623 36 HUDSON SPECIALTY INSURANCE COMPANY 37 WESTERN HERITAGE INSURANCE COMPANY 38 LLOYD'S OF LONDON SYNDICATE #2623 39 WESTERN HERITAGE INSURANCE COMPANY 30 LLOYD'S OF LONDON SYNDICATE #2879 31 LLOYD'S OF LONDON SYNDICATE #2987 32 LLOYD'S OF LONDON SYNDICATE #2987 33 LLOYD'S OF LONDON SYNDICATE #2987 34 LLOYD'S OF LONDON SYNDICATE #2987 35 LLOYD'S OF LONDON SYNDICATE #2987 36 HUDSON SPECIALTY INSURANCE COMPANY 37 WESTERN HERITAGE INSURANCE COMPANY 38 LLOYD'S OF LONDON SYNDICATE #2987 39 LLOYD'S OF LONDON SYNDICATE #2987 40 LLOYD'S OF LONDON SYNDICATE #2987 41 GENERAL STAR INDEMNITY COMPANY 42,093,092 44 UNITED NATIONAL INSURANCE COMPANY 45 CHUBS CUSTOM INSURANCE COMPANY 46 INDIAN HARBOR INSURANCE COMPANY 47 GENERAL STAR INDEMNITY COMPANY 48 GREAT AMERICAN & SINSURANCE COMPANY 49 NAUTILUS INSURANCE COMPANY 41 GENERAL STAR INDEMNITY COMPANY 41 LLOYD'S OF LONDON SYNDICATE #2003 42 FIRST MERCURY INSURANCE COMPANY 43				
20 AXIS SPECIALTY INSURANCE COMPANY 39,665,741 21 INTESTATE FIRE & CASUALTY COMPANY 39,698,156 22 QUANTA SPECIALTY LINES INSURANCE COMPANY 37,315,666 33 LLOYD'S OF LONDON SYNDICATE #2020 33,670,099 24 LIBERTY SURPLUS INSURANCE COMPANY 31,104,181 25 EVEREST INDEMNITY INSURANCE COMPANY 31,104,181 26 EMPIRE INDEMNITY INSURANCE COMPANY 30,015,800 27 PACIFIC INSURANCE COMPANY 30,015,800 27 PACIFIC INSURANCE COMPANY 29,489,571 28 CENTURY SURFTY COMPANY 29,489,571 29 COLONY INSURANCE COMPANY 28,715,650 30 CLARENDON AMERICA INSURANCE COMPANY 28,715,650 31 HOUSTON CASUALTY COMPANY 22,7167,861 32 BURLINGTON INSURANCE COMPANY 25,799,758 33 BURLINGTON INSURANCE COMPANY 25,799,758 34 AXIS SURPLUS INSURANCE COMPANY 25,799,758 35 LLOYD'S OF LONDON SYNDICATE #6623 23,842,157 36 HUDSON SPECIALTY INSURANCE COMPANY 22,098,970 37 WESTERN HERITAGE INSURANCE COMPANY 22,098,970 38 LLOYD'S OF LONDON SYNDICATE #2087 39 LLOYD'S OF LONDON SYNDICATE #2987 30 LLOYD'S OF LONDON SYNDICATE #2987 31 LLOYD'S OF LONDON SYNDICATE #2987 32 LLOYD'S OF LONDON SYNDICATE #2987 33 LLOYD'S OF LONDON SYNDICATE #2488 34 LLOYD'S OF LONDON SYNDICATE #2488 35 LLOYD'S OF LONDON SYNDICATE #2488 36 LLOYD'S OF LONDON SYNDICATE #2488 37 PAUL SURPRUS LINES INSURANCE COMPANY 19,088,526 40 LLOYD'S OF LONDON SYNDICATE #2488 41 GENERAL STAR INDEMNITY COMPANY 19,088,526 42 ST, PAUL SURPRUS LINES INSURANCE COMPANY 19,088,526 43 LLOYD'S OF LONDON SYNDICATE #2488 44 INDIAN HARBOR INSURANCE COMPANY 19,088,526 45 CHUBB CUSTOM INSURANCE COMPANY 17,979,990 46 INDIAN HARBOR INSURANCE COMPANY 17,979,990 47 CHUBB CUSTOM INSURANCE COMPANY 15,723,704 48 GREAT AMERICAN E& INSURANCE COMPANY 17,979,390 49 NATIONAL INSURANCE COMPANY 11,345,2222 50 LLOYD'S OF LONDON SYNDICATE #2003 51 LCOMMONWEALTH INSURANCE COMPANY 11,345,2222 51 FIRST MERCURY INSURANCE COMPANY 11,345,2222 52 FIRST MERCURY INSURANCE COMPANY 11,368,880 53 NATIONAL FIRE & MARINE INSURANCE COMPANY 11,368,880 54 LLOYD'S OF LONDON SYNDICATE #60570 55 NEWMARKET UNDERWRITERS INSURANCE COMPANY 11,06,880 50 NEWMARKET UNDERWRIT				1.48% 1.45%
21 INTERSTATE FIRE & CASUALTY COMPANY 22 QUANTA SPECIALTY LINES INSURANCE COMPANY 37,315,6666 1. 23 LLOYD'S OF LONDON SYNDICATE #2020 33,670,0999 24 LIBERTY SURPLUS INSURANCE CORPORATION 33,101,481 1. 25 EVEREST INDEMNITY INSURANCE COMPANY 31,104,181 1. 26 EMPIRE INDEMNITY INSURANCE COMPANY 30,015,800 1. 27 PACIFIC INSURANCE COMPANY 29,489,571 1. 28 CENTURY SURETY COMPANY 29,489,571 1. 29 COLONY INSURANCE COMPANY 30 CLARENDON AMERICA INSURANCE COMPANY 31 HOUSTON CASUALTY COMPANY 32 BURLINGTON INSURANCE COMPANY 32 BURLINGTON INSURANCE COMPANY 32 BURLINGTON INSURANCE COMPANY 33 LLOYD'S OF LONDON SYNDICATE #2623 34 AXIS SURPLUS INSURANCE COMPANY 35 LLOYD'S OF LONDON SYNDICATE #0623 36 HUDSON SPECIALTY INSURANCE COMPANY 37 WESTERN HERITAGE INSURANCE COMPANY 38 LLOYD'S OF LONDON SYNDICATE #2623 39 LLOYD'S OF LONDON SYNDICATE #2623 30 LLOYD'S OF LONDON SYNDICATE #2623 31 WESTERN HERITAGE INSURANCE COMPANY 32 LLOYD'S OF LONDON SYNDICATE #2623 32 LLOYD'S OF LONDON SYNDICATE #2623 33 LLOYD'S OF LONDON SYNDICATE #2623 34 WESTERN HERITAGE INSURANCE COMPANY 35 LLOYD'S OF LONDON SYNDICATE #2001 36 LLOYD'S OF LONDON SYNDICATE #2001 37 WESTERN HERITAGE INSURANCE COMPANY 38 LLOYD'S OF LONDON SYNDICATE #2001 40 LLOYD'S OF LONDON SYNDICATE #2001 41 GENERAL STAR INDEMNITY COMPANY 42 ST. PAUL SURPLUS LINES INSURANCE COMPANY 42 ST. PAUL SURPLUS LINES INSURANCE COMPANY 43 LLOYD'S OF LONDON SYNDICATE #2001 44 UNITED NATIONAL INSURANCE COMPANY 45 CHUBB CUSTOM INSURANCE COMPANY 46 INDIAN HARBOR INSURANCE COMPANY 47 GLENCOL INSURANCE COMPANY 48 GREAT AMERICAN EAS INSURANCE COMPANY 49 NAUTILUS INSURANCE COMPANY 40 LLOYD'S OF LONDON SYNDICATE #2003 41 LLOYD'S OF LONDON SYNDICATE #2003 41 LLOYD'S OF LONDON SYNDICATE #2001 42 ST. PAUL SURPLUS LINES INSURANCE COMPANY 47 GLENCOL INSURANCE COMPANY 48 GREAT AMERICAN EAS INSURANCE COMPANY 49 NAUTILUS INSURANCE COMPANY 40 LLOYD'S OF LONDON SYNDICATE #2003 41 LLOYD'S OF LONDON SYNDICATE #2003 41 LLOYD'S OF LONDON SYNDICATE #2003 42 ST. PAUL SURPLUS INSURANCE COMPANY 43 LLOYD'S OF LONDON SYNDICATE				1.45%
22 QUANTA SPECIALTY LINES INSURANCE COMPANY 23 LLOYD'S OF LONDON SYNDICATE #2020 24 LIBERTY SURPLUS INSURANCE CORPORATION 25 EVERST INDEMNITY INSURANCE COMPANY 26 EMPIRE INDEMNITY INSURANCE COMPANY 27 PACIFIC INSURANCE COMPANY 28 CENTURY SURPLY COMPANY 29 COLONY INSURANCE COMPANY 29 COLONY INSURANCE COMPANY 30 CLARENDON AMERICA INSURANCE COMPANY 30 CLARENDON AMERICA INSURANCE COMPANY 31 HOUSTON CASUALTY COMPANY 32 BURLINGTON INSURANCE COMPANY 33 LLOYD'S OF LONDON SYNDICATE #2623 34 AXIS SURPLUS INSURANCE COMPANY 35 LLOYD'S OF LONDON SYNDICATE #0623 36 HUDSON SPECIALTY INSURANCE COMPANY 37 WESTERN HERITAGE INSURANCE COMPANY 38 LLOYD'S OF LONDON SYNDICATE #2887 39 LLOYD'S OF LONDON SYNDICATE #2887 39 LLOYD'S OF LONDON SYNDICATE #2897 40 LLOYD'S OF LONDON SYNDICATE #2897 41 GENERAL STAR INDEMNITY COMPANY 42 LLOYD'S OF LONDON SYNDICATE #2801 41 GENERAL STAR INDEMNITY COMPANY 42 LLOYD'S OF LONDON SYNDICATE #2888 41 GENERAL STAR INDEMNITY COMPANY 42 LLOYD'S OF LONDON SYNDICATE #2887 43 LLOYD'S OF LONDON SYNDICATE #2888 44 ULIOYD'S OF LONDON SYNDICATE #2889 45 LLOYD'S OF LONDON SYNDICATE #2889 46 LLOYD'S OF LONDON SYNDICATE #2889 47 LLOYD'S OF LONDON SYNDICATE #2889 48 LLOYD'S OF LONDON SYNDICATE #2889 49 LLOYD'S OF LONDON SYNDICATE #2889 40 LLOYD'S OF LONDON SYNDICATE #2889 41 GENERAL STAR INDEMNITY COMPANY 42 ST. PAUL SURPLUS LINES INSURANCE COMPANY 43 LLOYD'S OF LONDON SYNDICATE #2889 44 UNITED NATIONAL INSURANCE COMPANY 45 CHUBB CUSTOM INSURANCE COMPANY 46 LIOYD'S OF LONDON SYNDICATE #2003 47 GLENCOE INSURANCE LIMITED 48 GREAT AMERICAN EAS INSURANCE COMPANY 47 GLENCOE INSURANCE COMPANY 48 GREAT AMERICAN EAS INSURANCE COMPANY 49 NAUTILUS INSURANCE COMPANY 41 GENERAL STAR INSURANCE COMPANY 41 LLOYD'S OF LONDON SYNDICATE #2003 49 NAUTILUS INSURANCE COMPANY 41 LLOYD'S OF LONDON SYNDICATE #2003 40 LLOYD'S OF LONDON SYNDICATE #2003 41 LLOYD'S OF LONDON SYNDICATE #2003 42 FIRST MERCURY INSURANCE COMPANY 41 LLOYD				1.43%
23 LLOYD'S OF LONDON SYNDICATE #2020 24 LIBERTY SURPLUS INSURANCE CORPORATION 25 EVEREST INDEMNITY INSURANCE COMPANY 26 EMPIRE INDEMNITY INSURANCE COMPANY 27 PACIFIC INSURANCE COMPANY 28 CENTURY SURETY COMPANY 29 COLONY INSURANCE COMPANY 29 COLONY INSURANCE COMPANY 29 COLONY INSURANCE COMPANY 20 COLONY INSURANCE COMPANY 20 COLONY INSURANCE COMPANY 20 COLONY INSURANCE COMPANY 21 CARENDON AMERICA INSURANCE COMPANY 22 CAPSTON CASUALTY COMPANY 26 CAPSTON CASUALTY COMPANY 26 CAPSTON CASUALTY COMPANY 27 L67.861 31 HOUSTON CASUALTY COMPANY 32 BURLINGTON INSURANCE COMPANY 33 LLOYD'S OF LONDON SYNDICATE #2623 34 AXIS SURPLUS INSURANCE COMPANY 35 LLOYD'S OF LONDON SYNDICATE #0623 36 HUDSON SPECIALTY INSURANCE COMPANY 37 WESTERN HERITAGE INSURANCE COMPANY 38 LLOYD'S OF LONDON SYNDICATE #2887 39 LLOYD'S OF LONDON SYNDICATE #2987 31 LLOYD'S OF LONDON SYNDICATE #2987 31 LLOYD'S OF LONDON SYNDICATE #2488 31 LLOYD'S OF LONDON SYNDICATE #2488 32 LLOYD'S OF LONDON SYNDICATE #2488 33 LLOYD'S OF LONDON SYNDICATE #2488 34 LLOYD'S OF LONDON SYNDICATE #2488 35 LLOYD'S OF LONDON SYNDICATE #2488 36 LLOYD'S OF LONDON SYNDICATE #2580 37 LLOYD'S OF LONDON SYNDICATE #2580 38 LLOYD'S OF LONDON SYNDICATE #2580 39 LLOYD'S OF LONDON SYNDICATE #2580 30 LLOYD'S OF LONDON SYNDICATE #2580 31 LLOYD'S OF LONDON SYNDICATE #2580 32 LLOYD'S OF LONDON SYNDICATE #2580 33 LLOYD'S OF LONDON SYNDICATE #2580 34 LLOYD'S OF LONDON SYNDICATE #2580 35 LLOYD'S OF LONDON SYNDICATE #2580 36 LLOYD'S OF LONDON SYNDICATE #2580 37 LLOYD'S OF LONDON SYNDICATE #2580 38 LLOYD'S OF LONDON SYNDICATE #2580 39 LLOYD'S OF LONDON SYNDICATE #2580 39 LLOYD'S OF LONDON SYNDICATE #2580 30 LLOYD'S OF LONDON SYNDICATE #2580 31 LLOYD'S OF LONDON SYNDICATE #2				1.35%
24         LIBERTY SURPLUS INSURANCE CORPORATION         33,101,481         1           25         EVEREST INDEMNITY INSURANCE COMPANY         31,104,181         1           26         EMPIRE INDEMNITY INSURANCE COMPANY         30,015,800         1           27         PACIFIC INSURANCE COMPANY         29,489,571         1           28         CENTURY SURETY COMPANY         29,489,571         1           29         COLONY INSURANCE COMPANY         28,715,650         1           30         CLARENDON AMERICA INSURANCE COMPANY         27,167,861         0           31         HOUSTON CASUALTY COMPANY         26,959,605         0           32         BURLINGTON INSURANCE COMPANY         25,799,758         0           33         LLOYD'S OF LONDON SYNDICATE #2623         23,862,157         0           34         AXIS SURPLUS INSURANCE COMPANY         23,042,941         0           35         LLOYD'S OF LONDON SYNDICATE #0623         22,098,970         0           36         HUDSON SPECIALTY INSURANCE COMPANY         22,093,022         0           37         WESTERN HERITAGE INSURANCE COMPANY         22,090,086         0           38         LLOYD'S OF LONDON SYNDICATE #2987         21,950,939         0           40				1.22%
25       EVEREST INDEMNITY INSURANCE COMPANY       31,104,181       1.         26       EMPIRE INDEMNITY INSURANCE COMPANY       30,015,800       1.         27       PACIFIC INSURANCE COMPANY ID.       29,689,114       1.         28       CENTURY SURETY COMPANY       29,489,571       1.         29       COLONY INSURANCE COMPANY       28,715,650       1.         30       CLARENDON AMERICA INSURANCE COMPANY       27,167,861       0.         31       HOUSTON CASUALIY COMPANY       26,959,605       0.         32       BURLINGTON INSURANCE COMPANY       25,799,758       0.         33       LLOYD'S OF LONDON SYNDICATE #2623       23,862,157       0.         34       AXIS SURPLUS INSURANCE COMPANY       23,042,941       0.         35       LLOYD'S OF LONDON SYNDICATE #2623       22,098,970       0.         36       HUDSON SPECIALTY INSURANCE COMPANY       22,098,970       0.         37       WESTERN HERITAGE INSURANCE COMPANY       22,090,086       0.         38       LLOYD'S OF LONDON SYNDICATE #2987       21,950,939       0.         39       LLOYD'S OF LONDON SYNDICATE #2987       21,950,939       0.         40       LLOYD'S OF LONDON SYNDICATE #2987       19,507,072       0. <td></td> <td></td> <td></td> <td>1.22%</td>				1.22%
26       EMPIRE INDEMNITY INSURANCE COMPANY       30,015,800       1.         27       PACIFIC INSURANCE COMPANY LTD.       29,699,114       1.         28       CENTURY SURETY COMPANY       29,489,571       1.         29       COLONY INSURANCE COMPANY       28,715,650       1.         30       CLARENDON AMERICA INSURANCE COMPANY       27,167,861       0         31       HOUSTON CASUALTY COMPANY       26,959,605       0         32       BURLINGTON INSURANCE COMPANY       25,799,758       0         33       LLOYD'S OF LONDON SYNDICATE #2623       23,862,157       0         34       AXIS SURPLUS INSURANCE COMPANY       23,042,941       0         35       LLOYD'S OF LONDON SYNDICATE #0623       22,098,970       0         36       HUDSON SPECIALTY INSURANCE COMPANY       22,093,022       0         37       WESTERN HERITAGE INSURANCE COMPANY       22,090,086       0         38       LLOYD'S OF LONDON SYNDICATE #2987       21,950,939       0         39       LLOYD'S OF LONDON SYNDICATE #201       21,071,674       0         40       LLOYD'S OF LONDON SYNDICATE #2488       19,507,072       0         41       GENERAL STAR INDEMNITY COMPANY       19,088,526       0      <				1.13%
27       PACIFIC INSURANCE COMPANY       29,489,571       1.         28       CENTURY SURETY COMPANY       29,489,571       1.         29       COLONY INSURANCE COMPANY       28,715,650       1.         30       CLARENDON AMERICA INSURANCE COMPANY       26,959,605       0.         31       HOUSTON CASUALTY COMPANY       26,959,605       0.         32       BURLINGTON INSURANCE COMPANY       25,799,758       0.         33       LLOYD'S OF LONDON SYNDICATE #2623       23,862,157       0.         34       AXIS SURPLUS INSURANCE COMPANY       23,042,941       0.         35       LLOYD'S OF LONDON SYNDICATE #0623       22,098,970       0.         36       HUDSON SPECIALTY INSURANCE COMPANY       22,093,022       0.         37       WESTERN HERITAGE INSURANCE COMPANY       22,093,022       0.         38       LLOYD'S OF LONDON SYNDICATE #2987       21,950,939       0.         39       LLOYD'S OF LONDON SYNDICATE #2987       21,950,939       0.         39       LLOYD'S OF LONDON SYNDICATE #2488       19,507,072       0.         41       GENERAL STAR INDEMNITY COMPANY       19,088,526       0.         42       ST. PAUL SURPLUS LINES INSURANCE COMPANY       17,797,390       0.				1.09%
28         CENTURY SURETY COMPANY         29,489,571         1.           29         COLONY INSURANCE COMPANY         28,715,650         1.           30         CLARENDON AMERICA INSURANCE COMPANY         27,167,861         0.           31         HOUSTON CASUALTY COMPANY         26,959,605         0.           32         BURLINGTON INSURANCE COMPANY         25,799,758         0.           33         LLOYD'S OF LONDON SYNDICATE #2623         23,862,157         0.           34         AXIS SURPLUS INSURANCE COMPANY         23,042,941         0.           35         LLOYD'S OF LONDON SYNDICATE #0623         22,098,970         0.           36         HUDSON SPECIALTY INSURANCE COMPANY         22,093,022         0.           37         WESTERN HERITAGE INSURANCE COMPANY         22,090,086         0.           38         LLOYD'S OF LONDON SYNDICATE #2987         21,950,799         0.           39         LLOYD'S OF LONDON SYNDICATE #2987         21,950,799         0.           40         LLOYD'S OF LONDON SYNDICATE #2488         19,507,072         0.           41         GENERAL STAR INDEMNITY COMPANY         19,088,526         0.           42         ST. PAUL SURPLUS LINES INSURANCE COMPANY         17,979,390         0.				1.08%
29 COLONY INSURANCE COMPANY 20,15,550 30 CLARENDON AMERICA INSURANCE COMPANY 27,167,861 31 HOUSTON CASUALTY COMPANY 26,959,605 32 BURLINGTON INSURANCE COMPANY 25,799,758 33 LLOYD'S OF LONDON SYNDICATE #2623 23,862,157 34 AXIS SURPLUS INSURANCE COMPANY 25,098,970 35 LLOYD'S OF LONDON SYNDICATE #0623 22,098,970 36 HUDSON SPECIALTY INSURANCE COMPANY 22,093,022 37 WESTERN HERITAGE INSURANCE COMPANY 22,090,086 00 38 LLOYD'S OF LONDON SYNDICATE #2987 21,950,939 39 LLOYD'S OF LONDON SYNDICATE #2987 21,950,939 39 LLOYD'S OF LONDON SYNDICATE #2001 21,071,674 00 LLOYD'S OF LONDON SYNDICATE #2488 19,507,072 01 41 GENERAL STAR INDEMNITY COMPANY 19,088,526 02 42 ST. PAUL SURPLUS LINES INSURANCE COMPANY 19,088,526 04 ST. PAUL SURPLUS LINES INSURANCE COMPANY 19,088,526 04 UNITED NATIONAL INSURANCE COMPANY 17,411,131 05 06 HUDSON SYNDICATE #20510 18,452,514 07,979,390 08 45 CHUBB CUSTOM INSURANCE COMPANY 17,411,131 09 46 INDIAN HARBOR INSURANCE COMPANY 17,411,131 00 47 GLENCOE INSURANCE LIMITED 14,188,989 04 GREAT AMERICAN E&S INSURANCE COMPANY 13,452,222 04 05 NAUTILUS INSURANCE COMPANY 11,342,048 06 07 07 08 08 09 09 09 09 09 09 09 09 09 09 09 09 09				1.07%
30 CLARENDON AMERICA INSURANCE COMPANY 27,167,861 31 HOUSTON CASUALTY COMPANY 26,959,605 32 BURLINGTON INSURANCE COMPANY 25,799,758 0 33 LLOYD'S OF LONDON SYNDICATE #2623 23,862,157 0 34 AXIS SURPLUS INSURANCE COMPANY 23,042,941 0 35 LLOYD'S OF LONDON SYNDICATE #0623 22,098,970 0 36 HUDSON SPECIALTY INSURANCE COMPANY 22,093,022 0 37 WESTERN HERITAGE INSURANCE COMPANY 22,090,086 0 38 LLOYD'S OF LONDON SYNDICATE #2987 21,950,939 0 39 LLOYD'S OF LONDON SYNDICATE #2001 21,071,674 0 LLOYD'S OF LONDON SYNDICATE #2001 41 GENERAL STAR INDEMNITY COMPANY 42 ST. PAUL SURPLUS LINES INSURANCE COMPANY 42 ST. PAUL SURPLUS LINES INSURANCE COMPANY 43 LLOYD'S OF LONDON SYNDICATE #0510 44 UNITED NATIONAL INSURANCE COMPANY 45 CHUBB CUSTOM INSURANCE COMPANY 46 INDIAN HARBOR INSURANCE COMPANY 47 GLENCOE INSURANCE COMPANY 48 GREAT AMERICAN E&S INSURANCE COMPANY 49 NAUTILUS INSURANCE COMPANY 50 LLOYD'S OF LONDON SYNDICATE #2003 51 COMMONWEALTH INSURANCE COMPANY 52 FIRST MERCURY INSURANCE COMPANY 53 NAUTIONAL FIRSURANCE COMPANY 54 LLOYD'S OF LONDON SYNDICATE #2003 55 NEWMARKET UNDERWRITERS INSURANCE COMPANY 11,308,764 0 0 10,680,207 0 0 0 10,680,207 0 0 0 10,572,893 0				1.04%
31 HOUSTON CASUALTY COMPANY 26,959,605 0 32 BURLINGTON INSURANCE COMPANY 25,799,758 0 33 LLOYD'S OF LONDON SYNDICATE #2623 23,862,157 0 34 AXIS SURPLUS INSURANCE COMPANY 23,042,941 0 35 LLOYD'S OF LONDON SYNDICATE #0623 22,098,970 0 36 HUDSON SPECIALTY INSURANCE COMPANY 22,093,022 0 37 WESTERN HERITAGE INSURANCE COMPANY 22,090,086 0 38 LLOYD'S OF LONDON SYNDICATE #2987 21,950,939 0 39 LLOYD'S OF LONDON SYNDICATE #2001 21,071,674 0 LLOYD'S OF LONDON SYNDICATE #2001 21,071,674 0 LLOYD'S OF LONDON SYNDICATE #2488 19,507,072 0 41 GENERAL STAR INDEMNITY COMPANY 19,088,526 0 42 ST. PAUL SURPLUS LINES INSURANCE COMPANY 18,667,229 0 43 LLOYD'S OF LONDON SYNDICATE #0510 18,452,514 0 44 UNITED NATIONAL INSURANCE COMPANY 17,797,390 0 45 CHUBB CUSTOM INSURANCE COMPANY 17,411,131 0 46 INDIAN HARBOR INSURANCE COMPANY 17,411,131 0 47 GLENCOE INSURANCE COMPANY 17,411,131 0 48 GREAT AMERICAN E&S INSURANCE COMPANY 11,489,89 0 49 NAUTILUS INSURANCE COMPANY 12,927,421 0 14,188,989 0 15 COMMONWEALTH INSURANCE COMPANY 11,342,048 0 15 FIRST MERCURY INSURANCE COMPANY 11,342,048 0 15 FIRST MERCURY INSURANCE COMPANY 11,342,048 0 15 INSURANCE FOMPANY 11,342,048 0 11,308,764 0 10,572,893 0				0.99%
32 BURLINGTON INSURANCE COMPANY 33 LLOYD'S OF LONDON SYNDICATE #2623 34 AXIS SURPLUS INSURANCE COMPANY 35 LLOYD'S OF LONDON SYNDICATE #0623 36 HUDSON SPECIALTY INSURANCE COMPANY 37 WESTERN HERITAGE INSURANCE COMPANY 38 LLOYD'S OF LONDON SYNDICATE #2987 39 LLOYD'S OF LONDON SYNDICATE #2987 39 LLOYD'S OF LONDON SYNDICATE #2001 40 LLOYD'S OF LONDON SYNDICATE #2001 41 GENERAL STAR INDEMNITY COMPANY 42 ST. PAUL SURPLUS LINES INSURANCE COMPANY 43 LLOYD'S OF LONDON SYNDICATE #2488 44 ST. PAUL SURPLUS LINES INSURANCE COMPANY 45 CHUBB CUSTOM INSURANCE COMPANY 46 INDIAN HARBOR INSURANCE COMPANY 47 GLENCOLO INSURANCE COMPANY 48 GREAT AMERICAN E&S INSURANCE COMPANY 49 NAUTILUS INSURANCE COMPANY 40 ILOYD'S OF LONDON SYNDICATE #2010 41 INDIAN HARBOR INSURANCE COMPANY 42 ST. PAUL SURPLUS LINES INSURANCE COMPANY 43 LLOYD'S OF LONDON SYNDICATE #0510 44 UNITED NATIONAL INSURANCE COMPANY 45 CHUBB CUSTOM INSURANCE COMPANY 46 INDIAN HARBOR INSURANCE COMPANY 47 GLENCOL INSURANCE COMPANY 48 GREAT AMERICAN E&S INSURANCE COMPANY 49 NAUTILUS INSURANCE LIMITED 48 GREAT AMERICAN E&S INSURANCE COMPANY 50 LLOYD'S OF LONDON SYNDICATE #2003 51 COMMONWEALTH INSURANCE COMPANY 52 FIRST MERCURY INSURANCE COMPANY 53 NATIONAL FIRE & MARINE INSURANCE COMPANY 54 LLOYD'S OF LONDON SYNDICATE #2003 55 NEWMARKET UNDERWRITERS INSURANCE COMPANY 11,308,764 50 NATIONAL FIRE & MARINE INSURANCE COMPANY 11,061,888 50 NATIONAL FIRE & MARINE INSURANCE COMPANY 11,061,888 51 NEWMARKET UNDERWRITERS INSURANCE COMPANY 11,061,888				0.98%
33       LLOYD'S OF LONDON SYNDICATE #2623       23,862,157       0         34       AXIS SURPLUS INSURANCE COMPANY       23,042,941       0         35       LLOYD'S OF LONDON SYNDICATE #0623       22,098,970       0         36       HUDSON SPECIALTY INSURANCE COMPANY       22,093,022       0         37       WESTERN HERITAGE INSURANCE COMPANY       22,090,086       0         38       LLOYD'S OF LONDON SYNDICATE #2987       21,950,939       0         39       LLOYD'S OF LONDON SYNDICATE #2001       21,071,674       0         40       LLOYD'S OF LONDON SYNDICATE #2088       19,507,072       0         41       GENERAL STAR INDEMNITY COMPANY       19,088,526       0         42       ST. PAUL SURPLUS LINES INSURANCE COMPANY       18,667,229       0         43       LLOYD'S OF LONDON SYNDICATE #0510       18,452,514       0         44       UNITED NATIONAL INSURANCE COMPANY       17,979,390       0         45       CHUBB CUSTOM INSURANCE COMPANY       17,411,131       0         46       INDIAN HARBOR INSURANCE COMPANY       15,723,704       0         47       GLENCOE INSURANCE LIMITED       14,188,989       0         48       GREAT AMERICAN & S.S INSURANCE COMPANY       12,251,124				0.94%
34 AXIS SURPLUS INSURANCE COMPANY 35 LLOYD'S OF LONDON SYNDICATE #0623 36 HUDSON SPECIALTY INSURANCE COMPANY 36 HUDSON SPECIALTY INSURANCE COMPANY 37 WESTERN HERITAGE INSURANCE COMPANY 38 LLOYD'S OF LONDON SYNDICATE #2987 39 LLOYD'S OF LONDON SYNDICATE #2001 40 LLOYD'S OF LONDON SYNDICATE #2488 41 GENERAL STAR INDEMNITY COMPANY 42 ST, PAUL SURPLUS LINES INSURANCE COMPANY 43 LLOYD'S OF LONDON SYNDICATE #0510 44 UNITED NATIONAL INSURANCE COMPANY 45 CHUBB CUSTOM INSURANCE COMPANY 46 INDIAN HARBOR INSURANCE COMPANY 47 GLENCOE INSURANCE LIMITED 48 GREAT AMERICAN E&S INSURANCE COMPANY 49 NAUTILUS INSURANCE COMPANY 40 ILOYD'S OF LONDON SYNDICATE #0510 41 LOYD'S OF LONDON SYNDICATE #0510 42 ST, PAUL SURPLUS LINES INSURANCE COMPANY 43 LLOYD'S OF LONDON SYNDICATE #0510 44 UNITED NATIONAL INSURANCE COMPANY 45 CHUBB CUSTOM INSURANCE COMPANY 46 INDIAN HARBOR INSURANCE COMPANY 47 GLENCOE INSURANCE LIMITED 48 GREAT AMERICAN E&S INSURANCE COMPANY 49 NAUTILUS INSURANCE COMPANY 40 NAUTILUS INSURANCE COMPANY 41 LLOYD'S OF LONDON SYNDICATE #2003 42 FIRST MERCURY INSURANCE COMPANY 43 LLOYD'S OF LONDON SYNDICATE #2003 44 ILOYD'S OF LONDON SYNDICATE #2003 45 FIRST MERCURY INSURANCE COMPANY 46 INJOHAL FIRE & MARINE INSURANCE COMPANY 47 NAUTILUS INSURANCE COMPANY 48 GREAT AMERICAN E&S INSURANCE COMPANY 49 NAUTILUS INSURANCE COMPANY 40 NAUTILUS INSURANCE COMPANY 41 1,342,048 45 FIRST MERCURY INSURANCE COMPANY 46 INJOHAL FIRE & MARINE INSURANCE COMPANY 47 NAUTILUS INSURANCE COMPANY 48 NAUTILUS INSURANCE COMPANY 49 NAUTILUS INSURANCE COMPANY 40 NAUTILUS INSURANCE COMPANY 41 1,308,764 42 NAUTILUS INSURANCE COMPANY 43 11,308,764 45 NAUTICATE R0570 46 NORTH R0623 47 NAUTICATE R0570 48 NAUTICATE R0570 49 NAUTICATE R0570 40 NORTH R0623 40 NAUTICATE R0570 41 NORTH R0623 41 NAUTICATE R0623 42 NAUTICATE R0570 41 NORTH R0623 42 NAUTICATE R0623 42 NAUTICATE R0623 43 NATIONAL FIRE SINSURANCE COMPANY 41 NORTH R0623 45 NAUTICATE R0623 46 NAUTICATE R0623 47 NAUTICATE R0623 48 NAUTICATE R0623 49 NAUTICATE R0623 40 NAUTICATE R0623 40 NAUTICATE R0623 41 N				0.87%
35 LLOYD'S OF LONDON SYNDICATE #0623 36 HUDSON SPECIALTY INSURANCE COMPANY 22,093,022 37 WESTERN HERITAGE INSURANCE COMPANY 22,090,086 38 LLOYD'S OF LONDON SYNDICATE #2987 21,950,939 39 LLOYD'S OF LONDON SYNDICATE #2001 21,071,674 40 LLOYD'S OF LONDON SYNDICATE #2488 19,507,072 41 GENERAL STAR INDEMNITY COMPANY 42 ST, PAUL SURPLUS LINES INSURANCE COMPANY 43 LLOYD'S OF LONDON SYNDICATE #0510 44 UNITED NATIONAL INSURANCE COMPANY 45 CHUBB CUSTOM INSURANCE COMPANY 46 INDIAN HARBOR INSURANCE COMPANY 17,411,131 46 INDIAN HARBOR INSURANCE COMPANY 17,411,131 47 GLENCOE INSURANCE LIMITED 48 GREAT AMERICAN E&S INSURANCE COMPANY 11,4188,989 48 GREAT AMERICAN E&S INSURANCE COMPANY 11,342,022 49 NAUTILUS INSURANCE COMPANY 11,3452,222 49 NAUTILUS INSURANCE COMPANY 11,342,048 50 LLOYD'S OF LONDON SYNDICATE #2003 12,851,124 51 COMMONWEALTH INSURANCE COMPANY 11,308,764 53 NATIONAL FIRE & MARINE INSURANCE COMPANY 11,308,764 54 LLOYD'S OF LONDON SYNDICATE #0570 10,680,207 00 55 NEWMARKET UNDERWRITERS INSURANCE COMPANY 10,572,893 0				0.84%
36         HUDSON SPECIALTY INSURANCE COMPANY         22,093,022         0           37         WESTERN HERITAGE INSURANCE COMPANY         22,090,086         0           38         LLOYD'S OF LONDON SYNDICATE #2987         21,950,939         0           39         LLOYD'S OF LONDON SYNDICATE #2001         21,071,674         0           40         LLOYD'S OF LONDON SYNDICATE #2488         19,507,072         0           41         GENERAL STAR INDEMNITY COMPANY         19,088,526         0           42         ST. PAUL SURPLUS LINES INSURANCE COMPANY         18,667,229         0           43         LLOYD'S OF LONDON SYNDICATE #0510         18,452,514         0           44         UNITED NATIONAL INSURANCE COMPANY         17,979,390         0           45         CHUBB CUSTOM INSURANCE COMPANY         17,411,131         0           46         INDIAN HARBOR INSURANCE COMPANY         15,723,704         0           47         GLENCOE INSURANCE LIMITED         14,188,989         0           48         GREAT AMERICAN E&S INSURANCE COMPANY         13,452,222         0           49         NAUTILUS INSURANCE COMPANY         12,927,421         0           50         LLOYD'S OF LONDON SYNDICATE #2003         12,851,124         0	35			0.80%
37 WESTERN HERITAGE INSURANCE COMPANY 22,090,086 38 LLOYD'S OF LONDON SYNDICATE #2987 21,950,939 39 LLOYD'S OF LONDON SYNDICATE #2001 21,071,674 40 LLOYD'S OF LONDON SYNDICATE #2488 19,507,072 41 GENERAL STAR INDEMNITY COMPANY 42 ST. PAUL SURPLUS LINES INSURANCE COMPANY 43 LLOYD'S OF LONDON SYNDICATE #0510 44 UNITED NATIONAL INSURANCE COMPANY 45 CHUBB CUSTOM INSURANCE COMPANY 46 INDIAN HARBOR INSURANCE COMPANY 47 GLENCOE INSURANCE COMPANY 48 GREAT AMERICAN E&S INSURANCE COMPANY 49 NAUTILUS INSURANCE COMPANY 50 LLOYD'S OF LONDON SYNDICATE #2003 51 COMMONWEALTH INSURANCE COMPANY 52 FIRST MERCURY INSURANCE COMPANY 53 NATIONAL FIRE & MARINE INSURANCE COMPANY 54 COMPONNY 55 NEWMARKET UNDERWRITERS INSURANCE COMPANY 56 LLOYD'S OF LONDON SYNDICATE #2003 57 NEWMARKET UNDERWRITERS INSURANCE COMPANY 58 NEWMARKET UNDERWRITERS INSURANCE COMPANY 59 NEWMARKET UNDERWRITERS INSURANCE COMPANY 50 LLOYD'S OF LONDON SYNDICATE #0570 51 NEWMARKET UNDERWRITERS INSURANCE COMPANY 51 11,061,888 52 NEWMARKET UNDERWRITERS INSURANCE COMPANY 53 NEWMARKET UNDERWRITERS INSURANCE COMPANY 54 LLOYD'S OF LONDON SYNDICATE #0570 55 NEWMARKET UNDERWRITERS INSURANCE COMPANY 56 NEWMARKET UNDERWRITERS INSURANCE COMPANY 57 NEWMARKET UNDERWRITERS INSURANCE COMPANY 58 NEWMARKET UNDERWRITERS INSURANCE COMPANY 59 NEWMARKET UNDERWRITERS INSURANCE COMPANY 50 NEWMARKET UNDERWRITERS INSURANCE COMPANY 57 NEWMARKET UNDERWRITERS INSURANCE COMPANY 58 NEWMARKET UNDERWRITERS INSURANCE COMPANY 59 NEWMARKET UNDERWRITERS INSURANCE COMPANY 50 NEWMARKET UNDERWRITERS INSURANCE COMPANY 50 NEWMARKET UNDERWRITERS INSURANCE COMPANY 50 NEWMARKET UNDERWRITERS INSURANCE COMPANY 51 NEWMARKET U				0.00
38       LLOYD'S OF LONDON SYNDICATE #2987       21,950,939       0         39       LLOYD'S OF LONDON SYNDICATE #2001       21,071,674       0         40       LLOYD'S OF LONDON SYNDICATE #2488       19,507,072       0         41       GENERAL STAR INDEMNITY COMPANY       19,088,526       0         42       ST. PAUL SURPLUS LINES INSURANCE COMPANY       18,667,229       0         43       LLOYD'S OF LONDON SYNDICATE #0510       18,452,514       0         44       UNITED NATIONAL INSURANCE COMPANY       17,979,390       0         45       CHUBB CUSTOM INSURANCE COMPANY       17,411,131       0         46       INDIAN HARBOR INSURANCE COMPANY       15,723,704       0         47       GLENCOE INSURANCE LIMITED       14,188,989       0         48       GREAT AMERICAN E&S INSURANCE COMPANY       13,452,222       0         49       NAUTILUS INSURANCE COMPANY       12,927,421       0         50       LLOYD'S OF LONDON SYNDICATE #2003       12,851,124       0         51       COMMONWEALTH INSURANCE COMPANY       11,342,048       0         52       FIRST MERCURY INSURANCE COMPANY       11,308,764       0         53       NATIONAL FIRE & MARINE INSURANCE COMPANY       11,061,888 <t< td=""><td></td><td></td><td></td><td>0.80%</td></t<>				0.80%
39 LLOYD'S OF LONDON SYNDICATE #2001 21,071,674 0.0 40 LLOYD'S OF LONDON SYNDICATE #2488 19,507,072 0.0 41 GENERAL STAR INDEMNITY COMPANY 19,088,526 0.0 42 ST. PAUL SURPLUS LINES INSURANCE COMPANY 18,667,229 0.0 43 LLOYD'S OF LONDON SYNDICATE #0510 18,452,514 0.0 44 UNITED NATIONAL INSURANCE COMPANY 17,979,390 0.0 45 CHUBB CUSTOM INSURANCE COMPANY 17,411,131 0.0 46 INDIAN HARBOR INSURANCE COMPANY 15,723,704 0.0 47 GLENCOE INSURANCE LIMITED 14,188,989 0.0 48 GREAT AMERICAN E&S INSURANCE COMPANY 13,452,222 0.0 49 NAUTILUS INSURANCE COMPANY 12,927,421 0.0 50 LLOYD'S OF LONDON SYNDICATE #2003 12,851,124 0.0 51 COMMONWEALTH INSURANCE COMPANY 11,342,048 0.0 52 FIRST MERCURY INSURANCE COMPANY 11,308,764 0.0 53 NATIONAL FIRE & MARINE INSURANCE COMPANY 11,061,888 0.0 54 LLOYD'S OF LONDON SYNDICATE #0570 10,680,207 0.0 55 NEWMARKET UNDERWRITERS INSURANCE COMPANY 10,572,893 0.0				0.80%
40 LLOYD'S OF LONDON SYNDICATE #2488 19,507,072 0. 41 GENERAL STAR INDEMNITY COMPANY 19,088,526 0. 42 ST. PAUL SURPLUS LINES INSURANCE COMPANY 18,667,229 0. 43 LLOYD'S OF LONDON SYNDICATE #0510 18,452,514 0. 44 UNITED NATIONAL INSURANCE COMPANY 17,979,390 0. 45 CHUBB CUSTOM INSURANCE COMPANY 17,411,131 0. 46 INDIAN HARBOR INSURANCE COMPANY 15,723,704 0. 47 GLENCOE INSURANCE LIMITED 14,188,989 0. 48 GREAT AMERICAN E&S INSURANCE COMPANY 13,452,222 0. 49 NAUTILUS INSURANCE COMPANY 12,927,421 0. 50 LLOYD'S OF LONDON SYNDICATE #2003 12,851,124 0. 51 COMMONWEALTH INSURANCE COMPANY 11,342,048 0. 52 FIRST MERCURY INSURANCE COMPANY 11,308,764 0. 53 NATIONAL FIRE & MARINE INSURANCE COMPANY 11,061,888 0. 54 LLOYD'S OF LONDON SYNDICATE #0570 10,680,207 0. 55 NEWMARKET UNDERWRITERS INSURANCE COMPANY 10,572,893 0.	39			0.76%
41 GENERAL STAR INDEMNITY COMPANY 42 ST. PAUL SURPLUS LINES INSURANCE COMPANY 43 LLOYD'S OF LONDON SYNDICATE #0510 44 UNITED NATIONAL INSURANCE COMPANY 45 CHUBB CUSTOM INSURANCE COMPANY 46 INDIAN HARBOR INSURANCE COMPANY 47 GLENCOE INSURANCE LIMITED 48 GREAT AMERICAN E&S INSURANCE COMPANY 49 NAUTILUS INSURANCE COMPANY 50 LLOYD'S OF LONDON SYNDICATE #2003 51 COMMONWEALTH INSURANCE COMPANY 52 FIRST MERCURY INSURANCE COMPANY 53 NATIONAL FIRE & MARINE INSURANCE COMPANY 54 LLOYD'S OF LONDON SYNDICATE #2050 55 NEWMARKET UNDERWRITERS INSURANCE COMPANY 10,572,893 0.00	40			0.71%
42 ST. PAUL SURPLUS LINES INSURANCE COMPANY 43 LLOYD'S OF LONDON SYNDICATE #0510 44 UNITED NATIONAL INSURANCE COMPANY 45 CHUBB CUSTOM INSURANCE COMPANY 46 INDIAN HARBOR INSURANCE COMPANY 47 GLENCOE INSURANCE LIMITED 48 GREAT AMERICAN E&S INSURANCE COMPANY 49 NAUTILUS INSURANCE COMPANY 50 LLOYD'S OF LONDON SYNDICATE #2003 51 COMMONWEALTH INSURANCE COMPANY 52 FIRST MERCURY INSURANCE COMPANY 53 NATIONAL FIRE & MARINE INSURANCE COMPANY 54 LLOYD'S OF LONDON SYNDICATE #0570 55 NEWMARKET UNDERWRITERS INSURANCE COMPANY 10,572,893 0.00	41			0.69%
43 LLOYD'S OF LONDON SYNDICATE #0510  44 UNITED NATIONAL INSURANCE COMPANY  45 CHUBB CUSTOM INSURANCE COMPANY  46 INDIAN HARBOR INSURANCE COMPANY  47 GLENCOE INSURANCE LIMITED  48 GREAT AMERICAN E&S INSURANCE COMPANY  49 NAUTILUS INSURANCE COMPANY  50 LLOYD'S OF LONDON SYNDICATE #2003  51 COMMONWEALTH INSURANCE COMPANY  52 FIRST MERCURY INSURANCE COMPANY  53 NATIONAL FIRE & MARINE INSURANCE COMPANY  54 LLOYD'S OF LONDON SYNDICATE #0570  55 NEWMARKET UNDERWRITERS INSURANCE COMPANY  10,572,893  0.00	42			0.68%
44 UNITED NATIONAL INSURANCE COMPANY 17,779,390 0 45 CHUBB CUSTOM INSURANCE COMPANY 17,411,131 0 46 INDIAN HARBOR INSURANCE COMPANY 15,723,704 0 47 GLENCOE INSURANCE LIMITED 14,188,989 0 48 GREAT AMERICAN E&S INSURANCE COMPANY 13,452,222 0 49 NAUTILUS INSURANCE COMPANY 12,927,421 0 50 LLOYD'S OF LONDON SYNDICATE #2003 12,851,124 0 51 COMMONWEALTH INSURANCE COMPANY 11,342,048 0 52 FIRST MERCURY INSURANCE COMPANY 11,308,764 0 53 NATIONAL FIRE & MARINE INSURANCE COMPANY 11,061,888 0 54 LLOYD'S OF LONDON SYNDICATE #0570 10,680,207 0 55 NEWMARKET UNDERWRITERS INSURANCE COMPANY 10,572,893 0				0.67%
45 CHUBB CUSTOM INSURANCE COMPANY 17,411,131 0.0 46 INDIAN HARBOR INSURANCE COMPANY 15,723,704 0.0 47 GLENCOE INSURANCE LIMITED 14,188,989 0.0 48 GREAT AMERICAN E&S INSURANCE COMPANY 13,452,222 0.0 49 NAUTILUS INSURANCE COMPANY 12,927,421 0.0 50 LLOYD'S OF LONDON SYNDICATE #2003 12,851,124 0.0 51 COMMONWEALTH INSURANCE COMPANY 11,342,048 0.0 52 FIRST MERCURY INSURANCE COMPANY 11,308,764 0.0 53 NATIONAL FIRE & MARINE INSURANCE COMPANY 11,061,888 0.0 54 LLOYD'S OF LONDON SYNDICATE #0570 10,680,207 0.0 55 NEWMARKET UNDERWRITERS INSURANCE COMPANY 10,572,893 0.0	44			0.65%
46       INDIAN HARBOR INSURANCE COMPANY       15,723,704       0.         47       GLENCOE INSURANCE LIMITED       14,188,989       0.         48       GREAT AMERICAN E&S INSURANCE COMPANY       13,452,222       0.         49       NAUTILUS INSURANCE COMPANY       12,927,421       0.         50       LLOYD'S OF LONDON SYNDICATE #2003       12,851,124       0.         51       COMMONWEALTH INSURANCE COMPANY       11,342,048       0.         52       FIRST MERCURY INSURANCE COMPANY       11,308,764       0.         53       NATIONAL FIRE & MARINE INSURANCE COMPANY       11,061,888       0.         54       LLOYD'S OF LONDON SYNDICATE #0570       10,680,207       0.         55       NEWMARKET UNDERWRITERS INSURANCE COMPANY       10,572,893       0.				0.63%
47       GLENCOE INSURANCE LIMITED       14,188,989       0.         48       GREAT AMERICAN E&S INSURANCE COMPANY       13,452,222       0.         49       NAUTILUS INSURANCE COMPANY       12,927,421       0.         50       LLOYD'S OF LONDON SYNDICATE #2003       12,851,124       0.         51       COMMONWEALTH INSURANCE COMPANY       11,342,048       0.         52       FIRST MERCURY INSURANCE COMPANY       11,308,764       0.         53       NATIONAL FIRE & MARINE INSURANCE COMPANY       11,061,888       0.         54       LLOYD'S OF LONDON SYNDICATE #0570       10,680,207       0.         55       NEWMARKET UNDERWRITERS INSURANCE COMPANY       10,572,893       0.				0.57%
48 GREAT AMERICAN E&S INSURANCE COMPANY 13,452,222 0 49 NAUTILUS INSURANCE COMPANY 12,927,421 0 50 LLOYD'S OF LONDON SYNDICATE #2003 12,851,124 0 51 COMMONWEALTH INSURANCE COMPANY 11,342,048 0 52 FIRST MERCURY INSURANCE COMPANY 11,308,764 0 53 NATIONAL FIRE & MARINE INSURANCE COMPANY 11,061,888 0 54 LLOYD'S OF LONDON SYNDICATE #0570 10,680,207 0 55 NEWMARKET UNDERWRITERS INSURANCE COMPANY 10,572,893 0	47			0.51%
49       NAUTILUS INSURANCE COMPANY       12,927,421       0.         50       LLOYD'S OF LONDON SYNDICATE #2003       12,851,124       0.         51       COMMONWEALTH INSURANCE COMPANY       11,342,048       0.         52       FIRST MERCURY INSURANCE COMPANY       11,308,764       0.         53       NATIONAL FIRE & MARINE INSURANCE COMPANY       11,061,888       0.         54       LLOYD'S OF LONDON SYNDICATE #0570       10,680,207       0.         55       NEWMARKET UNDERWRITERS INSURANCE COMPANY       10,572,893       0.				0.49%
50         LLOYD'S OF LONDON SYNDICATE #2003         12,851,124         0.           51         COMMONWEALTH INSURANCE COMPANY         11,342,048         0.           52         FIRST MERCURY INSURANCE COMPANY         11,308,764         0.           53         NATIONAL FIRE & MARINE INSURANCE COMPANY         11,061,888         0.           54         LLOYD'S OF LONDON SYNDICATE #0570         10,680,207         0.           55         NEWMARKET UNDERWRITERS INSURANCE COMPANY         10,572,893         0.	49			0.47%
51       COMMONWEALTH INSURANCE COMPANY       11,342,048       0.         52       FIRST MERCURY INSURANCE COMPANY       11,308,764       0.         53       NATIONAL FIRE & MARINE INSURANCE COMPANY       11,061,888       0.         54       LLOYD'S OF LONDON SYNDICATE #0570       10,680,207       0.         55       NEWMARKET UNDERWRITERS INSURANCE COMPANY       10,572,893       0.	50			0.47%
52       FIRST MERCURY INSURANCE COMPANY       11,308,764       0.         53       NATIONAL FIRE & MARINE INSURANCE COMPANY       11,061,888       0.         54       LLOYD'S OF LONDON SYNDICATE #0570       10,680,207       0.         55       NEWMARKET UNDERWRITERS INSURANCE COMPANY       10,572,893       0.	51			0.41%
54         LLOYD'S OF LONDON SYNDICATE #0570         10,680,207         0.           55         NEWMARKET UNDERWRITERS INSURANCE COMPANY         10,572,893         0.	52			0.41%
54 LLOYD'S OF LONDON SYNDICATE #0570 10,680,207 0. 55 NEWMARKET UNDERWRITERS INSURANCE COMPANY 10,572,893 0.	53	NATIONAL FIRE & MARINE INSURANCE COMPANY	11,061,888	0.40%
55 NEWMARKET UNDERWRITERS INSURANCE COMPANY 10,572,893 0.	54			0.39%
	55	NEWMARKET UNDERWRITERS INSURANCE COMPANY		0.38%
7 TIVILLING ATT LIVIT INC SONT LOS LITALS ITASONATA CE CONTI ATT 10,470,727	56	AMERICAN EMPIRE SURPLUS LINES INSURANCE COMPANY	10,498,729	0.38%
57 JAMES RIVER INSURANCE COMPANY 10,363,036 0.	57	JAMES RIVER INSURANCE COMPANY	10,363,036	0.38%

(Continued on Page 8)

#### (Continued from Page 7)

### TOP 100 NONADMITTED CARRIERS BASED ON PREMIUM PROCESSED BY THE SLA THROUGH JUNE 30, 2005

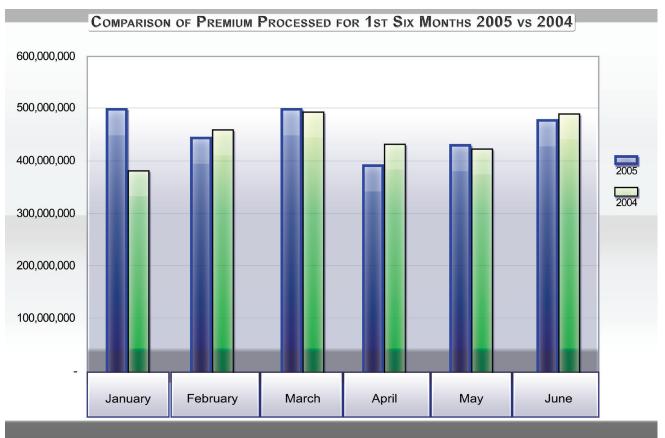
RANK	COMPANY	PREMIUM PROCESSED	% OF TOTAL
58	STARR EXCESS LIABILITY INSURANCE COMPANY, LTD.	9,845,385	0.36%
59	SR INTERNATIONAL BUSINESS INSURANCE COMPANY LIMITED	9,771,402	0.35%
60	LLOYD'S OF LONDON SYNDICATE #0435	9,591,502	0.35%
61	LLOYD'S OF LONDON SYNDICATE #2791	9,433,658	0.34%
62	ASPEN SPECIALTY INSURANCE COMPANY	9,001,120	0.33%
63	HOMELAND INSURANCE COMPANY OF NEW YORK	8,864,282	0.32%
64	NOETIC SPECIALTY INSURANCE COMPANY	8,819,216	0.32%
65	USF INSURANCE COMPANY	7,913,018	0.29%
66	EXECUTIVE RISK SPECIALTY INSURANCE COMPANY	7,752,068	
67	LLOYD'S OF LONDON SYNDICATE #1243	7,665,737	
68	NUTMEG INSURANCE COMPANY	7,218,155	0.26%
69	TUDOR INSURANCE COMPANY	6,995,761	0.25%
70	LLOYD'S OF LONDON SYNDICATE #0190	6,725,493	
71	LLOYD'S OF LONDON SYNDICATE #5000	6,620,864	
72	NORTHFIELD INSURANCE COMPANY	6,534,438	
73	GREAT LAKES REINSURANCE (UK) PLC	6,450,153	
74	ALEA LONDON LIMITED	6,395,369	
75	LLOYD'S OF LONDON SYNDICATE #1084	6,059,330	
76	MOUNT VERNON FIRE INSURANCE COMPANY	6,017,752	
77	PENN-STAR INSURANCE COMPANY	5,931,119	
78	LLOYD'S OF LONDON SYNDICATE #0958	5,877,423	
79	LLOYD'S OF LONDON SYNDICATE #0727	5,668,515	
80	DISCOVER SPECIALTY INSURANCE COMPANY	5,554,696	
81	LLOYD'S OF LONDON SYNDICATE #1183	5,479,522	
82	GULF UNDERWRITERS INSURANCE COMPANY	5,452,434	
83	LLOYD'S OF LONDON SYNDICATE #1200	4,390,667	
84	LLOYD'S OF LONDON SYNDICATE #1206	4,275,965	
85	LLOYD'S OF LONDON SYNDICATE #2000	4,141,362	
86	LLOYD'S OF LONDON SYNDICATE #1414	3,995,134	
87	WESTERN WORLD INSURANCE COMPANY	3,928,984	
88	LLOYD'S OF LONDON SYNDICATE #0807	3,781,103	0.14%
89	ASSOCIATED ELECTRIC & GAS INSURANCE SERVICES LIMITED	3,722,640	0.14%
90	GOTHAM INSURANCE COMPANY	3,531,858	
91 92	AMERICAN WESTERN HOME INSURANCE COMPANY	3,480,624	
92 93	LLOYD'S OF LONDON SYNDICATE #1861	3,284,892	
93 94	LLOYD'S OF LONDON SYNDICATE #1007	3,276,718	
94 95	LLOYD'S OF LONDON SYNDICATE #1225	3,093,901	0.11% 0.10%
95 96	CRUM & FORSTER SPECIALTY INSURANCE COMPANY	2,886,136	
96 97	QBE SPECIALTY INSURANCE COMPANY	2,695,124	0.107
97 98	MITSUI SUMITOMO INSURANCE COMPANY, LIMITED	2,671,238	0.10%
98 99	MAXUM INDEMNITY COMPANY	2,659,478	0.10%
100	ADRIATIC INSURANCE COMPANY	2,396,585	
100	LLOYD'S OF LONDON SYNDICATE #4472	2,362,936	96.69%
	SUBTOTAL	\$2,663,979,765	3.31%
	All Others	91,269,026	100.00%
	TOTAL	\$2,755,248,791	100.00/8

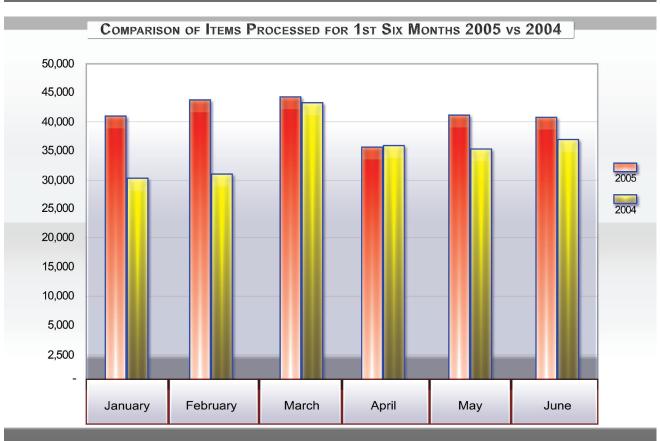
DDEMTI	JM TOTALS B	V COMDANN	/ TVDE
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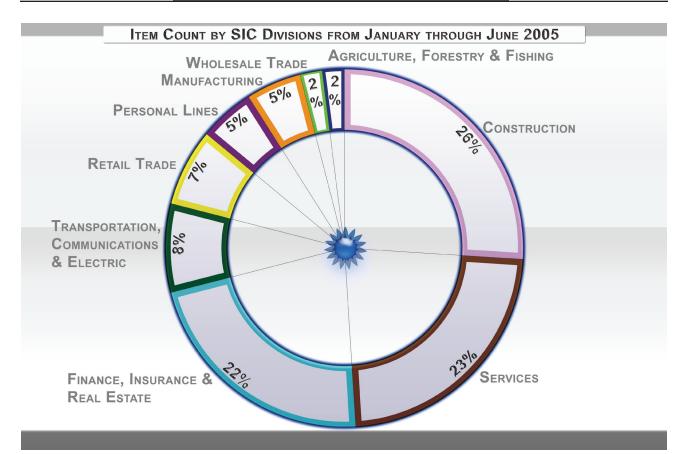
	6/30/2005	Revised 6/30/2004	% GROWTH	% of Total 2005
LESLI LISTED COMPANIES				
FOREIGN INSURERS	\$2,300,166,312	\$2,193,682,214	4.85%	83.48%
LLOYD'S SYNDICATES	347,951,196	358,240,388	-2.87%	12.63%
ALIEN INSURERS	70,839,651	97,203,475	-27.12%	2.57%
SUB TOTAL	\$2,718,957,159	\$2,649,126,077	2.64%	98.68%
ALL OTHER	36,291,632	39,993,410	-9.26%	1.32%
TOTAL	\$2,755,248,791	\$2,689,119,487	2.46%	100.00%

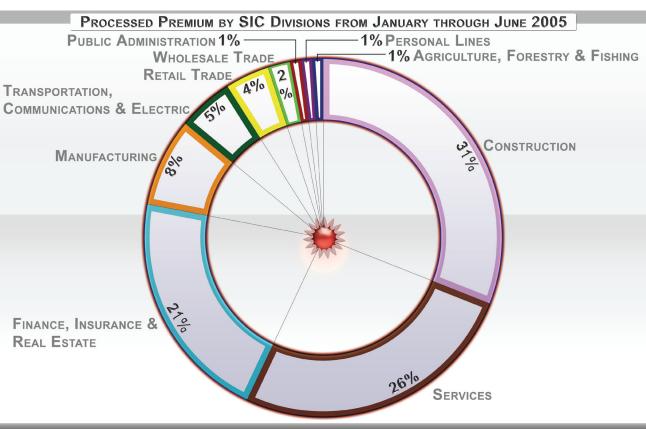
## 50 LARGEST COVERAGE CODES BASED ON PREMIUM PROCESSED BY THE SLA THROUGH JUNE 30, 2005

RANK	EXPORT	COVERAGE DESCRIPTION	PREMIUM PROCESSED	% OF TOTAL
1		GENERAL LIABILITY	\$1,072,271,312	38.92%
2		ERRORS AND OMISSIONS	274,995,206	
3		ALL RISK COMMERCIAL PROPERTY	201,215,758	7.30%
4		COMMERCIAL DIC/STAND ALONE EARTHQUAKE	194,086,900	7.04%
5		SPECIAL MULTI-PERIL	126,029,287	4.57%
6	YES	CONTRACTORS ENGAGED IN NEW TRACT HOMES	119,347,557	4.33%
7	1 20	EXCESS LIABILITY	111,430,736	4.04%
8	YES	ENVIRONMENTAL IMPAIRMENT REMEDIATION	84,416,438	3.06%
9	YES	EXCESS LIABILITY/UNDERLYING NONADMITTED	81,435,596	2.96%
10	. 20	PROFESSIONAL LIABILITY	76,985,604	
11		DIRECTORS AND OFFICERS	75,081,779	0.70%
12	YES	EMPLOYMENT PRACTICES LIABILITY	37,743,649	1.37%
13	YES	PRODUCTS/COMPLETED OPERATIONS (STAND ALONE)	28,009,475	1.02%
14	123	INLAND MARINE	23,873,555	
15		HOMEOWNERS MULTI-PERIL	23,051,627	0.04
16		MISCELLANEOUS	22,743,087	
17	YES	INDIV INSURED W/LARGE SCHED TIV > \$500M	15.740.912	
18	YES	HIGH LIMITS DISABILITY	14,646,212	
19	120	AUTO PHYSICAL DAMAGE-COMMERCIAL	13,375,136	0.49%
20		COMMERCIAL PROPERTY-BASIC	12,370,896	
21		HOSPITALS	12,326,950	
22		HOMEOWNERS	12,051,718	0.44%
23		GARAGE LIABILITY	11,666,361	0.42%
24	YES	SECURITY GUARD SERVICES	8,340,191	0.30%
25	. 20	AUTO LIABILITY-COMMERCIAL	7,622,717	0.28%
26		SINGLE FAMILY DWELLING/DUPLEX	7,251,724	0.26%
27		AVIATION	6,551,837	0.24%
28		AUTO COMBINED LIAB & PHYS DAMAGE-COMM.	6,549,802	0.24%
29		TERRORISM	6,245,457	0.23%
30		ACCIDENT	5,488,347	0.20%
31	YES	EVENT CANCELLATION	5,380,368	0.20%
32		SPECIAL MULTI-PERIL WITH TERRORISM	4,858,921	0.18%
33		FIDELITY	3,040,656	0.11%
34		DISABILITY INCOME	2,930,870	
35	YES	AVIATION EXCESS LIABILITY	2,883,878	
36	YES	VACANT BUILDINGS	2,211,617	
37	YES	KIDNAP AND RANSOM	2,141,098	0.00
38	YES	CLINICAL & SIMILAR TESTS OF PHARMACEUTICAL	2,087,231	0.08%
39	YES	PERSONAL ARTICLES FLOATERS	1,773,663	0.06%
40		BONDS	1,772,417	0.06%
41	YES	OILFIELD CONTRACTORS	1,753,462	0.06%
42	YES	AMUSEMENT PARKS/CARNIVALS/DEVICES	1,744,229	0.06%
43	YES	DEMOLITION CONTRACTORS	1,703,972	0.06%
44		CRIME	1,650,400	0.06%
45	YES	AMBULANCE SERVICES INC. PROF LIABILITY	1,605,186	0.06%
46		RESIDENTIAL EARTHQUAKE	1,480,220	0.05%
47	YES	EXCESS CRIME	1,119,263	0.04%
48	YES	EXPLOSIVES MFG/SALES/STORAGE	1,094,254	0.04%
49	YES	EXCESS FLOOD	1,012,384	0.04%
50	YES	SHORT TERM SPECIAL EVENTS (EXC HOLE IN ONE)	971,110	0.04%
- 55	0	SUBTOTAL	\$2,736,161,025	99.31%
		ALL OTHERS	19,087,766	0.69%
		TOTAL	\$2,755,248,791	100.00%









Charts do not include SIC Divisions with item count or premium processed under 1%

11

# Surplus Line Association of California

Scheduled Educational Events for August 2005

ALL OUR SEMINARS ARE APPROVED FOR CA FIRE & CASUALTY BROKER-AGENTS(FX)

# TAKE IT APART QUICKLY<sup>TM</sup> GLAND UMBRELLA LIABILITY

This workshop is designed to teach agents and brokers how to understand and analyze GL and Umbrella policies, with the emphasis on non-standard policy forms. By learning how to take apart these policies and analyze various quotes, students will better serve their clients as well as avoid E&O situations that can arise when encountering non-standard GL policies and when placing Umbrella Liability and Excess Liability coverages.

# Presented by: **Laura S. Danoff, CPCU**L S Danoff Educational Enterprises

Registration & Continental Breakfast 7:30 a.m.
Seminar 8:00 a.m. – 12:00 p.m.
4 CE Credits – Course #103379

#### Wednesday, August 10, 2005

Hilton Irvine/Orange County Airport 18800 MacArthur Boulevard Irvine, CA 92612

#### 2005

The SLA Quarterly is published by the Surplus Line Association of California, 388 Market Street, San Francisco, CA 94111 for the members of the Surplus Line Association

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