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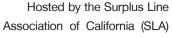


## **Western States 2018**

Industry leaders gather at final SLA-hosted WSSLC in Lake Tahoe

By Cliston Brown Editor-In Chief, SLA Connection

The final Western States Surplus Lines Conference (WSSLC) to be hosted by a surplus line association provided many great moments and great opportunities for the more than 200 surplus lines professionals in attendance. The California Insurance Wholesalers Association (CIWA) will host the 2019 WSSLC.



at Lake Tahoe, Western States not only provided a chance for attendees to network and enjoy a spectacular venue, but also to learn important information about the surplus lines industry and gain valuable insights for their own careers.

Two events offered continuing education (CE) credits to attendees, including an informative panel on "The Future of Wholesale," moderated by SLA Executive Director **Benjamin McKay**. The panel brought together representatives of wholesalers, retailers and markets and provided key insights on what the surplus lines community can expect in the coming months and years. **Tom Ciardello** of Worldwide Facilities, **John Bolce** of L/P Insurance Services, **Brian Gray** of Markel Corporation, and **Chris Day** of Tokio Marine/HCC all shared their insights with attendees for more than an hour.

Also included was an informative CE presentation given by longtime insurance professional **Casey Roberts** on emerging industry trends.

The event additionally featured terrific key-



**Jerry Sullivan** 

note speakers, including former NFL quarterback **Steve Beuerlein** and **Peggy Grande**, the executive assistant to **President Ronald Reagan** during his retirement years. Both discussed what they had learned about leadership during their respective careers and what our members could learn from those lessons.

The highlight was the presentation of the SLA Lifetime Leadership Award to Jerry Sul-

**livan** for his many decades of exemplary service to the industry, his country and to many worth-while philanthropic endeavors. A brief biographical film detailed all of these facets of his extraordinary life and recounted for the audience his leadership in response to the 1990s'-era "Pirates of the Caribbean" crisis that almost destroyed the surplus line industry in California.

"It is important to us at the SLA that we honor the people who have made our industry the dynamic marketplace it is today, and we were very happy to present Jerry this well-deserved award at Western States," McKay said. "Jerry is a titan of the industry, and he has helped shape California's surplus lines marketplace in a way that most people do not fully realize. Our video provided a lot of that history, and we are now going to make it available on our website in perpetuity, so that people can learn about a man who has been so consequential in our business."

Turn to pages 6-7 for a photo album from the 2018 WSSLC.

# SLA Outreach Secures Another Good Result For California's Surplus Lines Community



By Benjamin J. McKay SLA Executive Director

ne important lesson I have learned in my six years as the executive director of the SLA is that challenges can arise anywhere at any time, so it is vital to be well-connected in the centers of power.

A recent case in point occurred when we learned from our network of contacts in Sacramento that a state regulatory agency was considering rules that might have adverse, unintended consequences for not just our industry, but for all Californians living near toxic waste facilities.

This particular regulatory agency was preparing to issue new regulations on hazardous waste facility permitting criteria that would have limited insurance coverage for such facilities to admitted carriers only.

It is important to note here that I am certain there was no ill intent on the part of the individuals who crafted the regulations. As I learned many years ago, people outside our industry do not have a robust understanding of how the surplus lines industry underpins the larger insurance market and provides options for insuring high-capacity, distressed, unique and/or new risks that admitted carriers often cannot or will not insure.

When we learned of the proposed regulations, from our Sacramento contacts, my vice president for Communications and Government Relations, **Cliston Brown**, and I consulted with our legal counsel, who

agreed that our interpretation was correct: the proposed wording would have the effect of preventing surplus lines carriers from insuring these high-risk facilities. Given the kinds of risks inherent in such enterprises, this may have meant that hazardous waste facilities could have faced a very difficult time in getting insurance.

I wrote a letter to the director of the

Another important lesson is that if you make your case, and you make that case well and with measured, respectful language, always presuming good faith on the part of the people you are addressing, it goes a long way.

In this time of hyper-partisanship in California and throughout the country, it is very useful to remember that most people in key

In this time of hyper-partisanship in California and throughout the country, it is very useful to remember that most people in key positions, making important decisions, truly do mean well and really are trying their best every day to do the right thing for the people they serve.

agency in which I explained in detail why the language presented a problem, not just for our industry, but for the hazardous waste facilities and anybody who might be adversely affected by them in the event of a mishap. We also suggested some language that the agency could use to solve the problem in a very simple, straightforward way.

Very shortly afterward, we learned that the agency had modified the proposed regulations in such a way that the problem was resolved. Upon reviewing the new version of the rules, it became clear that the agency had taken our letter to heart and had made the necessary adjustments. I am satisfied that the updated language solves the issues we identified.

Among the many lessons here, the first one we can take away is this one: it is absolutely vital to have eyes and ears on the ground where important decisions like these are made. While we at the SLA are always looking out for what's happening in Sacramento and Washington, D.C., the sheer number of relevant committees and agencies that may impact our industry is such that it would be impossible for us to monitor every one of them. We have built a network of individuals who are looking out for our interests and alerting us when something is happening that could be important to the surplus lines industry in California. Having those contacts is crucial.

positions, making important decisions, truly do mean well and really are trying their best every day to do the right thing for the people they serve. If you address them from a place of respect and good intentions, they usually will listen.

Here at the SLA, we work hard every day to build connections with the people who make the laws and regulations that govern our industry, and we do that by being open and honest, and providing valuable insights into our business. This is how we serve you, our members, and advance your interests in the corridors of power.



**Top 50 Brokers by Group<sup>1</sup>**Based on Premium Processed by the SLA January Through June 2018

Rank	Broker Group	Premium Processed	% of Total Premium	Total Item Cou
1	CRC SWETT	404,145,363.08	11.64%	19,63
2	MARSH & MCLENNAN COS. INC.	397,797,408.89	11.46%	2,10
3	AMWINS GROUP INC.	279,199,075.30	8.04%	29,9
4	R-T SPECIALTY, LLC	261,942,766.36	7.55%	12,40
5	ARTHUR J. GALLAGHER & CO.	249,247,508.60	7.18%	9,2
6	AON P.L.C.	183,305,940.25	5.28%	1,2
7	WORLDWIDE FACILITIES, LLC	103,897,799.68	2.99%	7,2
8	WILLIS TOWERS WATSON P.L.C.	100,863,275.20	2.91%	8
9	BROWN & RIDING INSURANCE SERVICES, INC.	77,914,682.66	2.25%	4,1
10	BURNS & WILCOX	74,060,758.68	2.13%	24,6
11	LOCKTON INC.	64,408,449.83	1.86%	3,2
12	ALLIANT INSURANCE SERVICES INC.	61,055,640.32	1.76%	3
13	CROUSE & ASSOCIATES INSURANCE SERVICES	57,384,509.49	1.65%	6,1
14	RISK SPECIALISTS COMPANIES INSURANCE AGENCY, INC.	53,311,341.65	1.54%	1,1
15	WOODRUFF-SAWYER & CO.	51,480,621.53	1.48%	1,0
16	ALL RISKS, LTD.	42,822,855.82	1.23%	4,8
17	NATIONAL TRANSPORTATION ASSOCIATES, INC.	35,352,190.45	1.02%	2,
18	INTEGRO GROUP HOLDINGS L.P.	29,134,727.33	0.84%	1,(
19	BROWN & BROWN INC.	, ,	0.79%	2,:
	SOCIUS INSURANCE SERVICES, INC.	27,304,468.79		
20	,	27,036,209.41	0.78%	2,
21	USI INSURANCE SERVICES NATIONAL, INC.	26,885,554.00	0.77%	
22	SCOTTISH AMERICAN INSURANCE	25,376,186.53	0.73%	10,
23	GORST & COMPASS INSURANCE	22,288,833.40	0.64%	8,
24	SOUTHWEST BUSINESS CORPORATION	21,290,167.25	0.61%	
25	COVE PROGRAMS INSURANCE SERVICES LLC	18,539,607.52	0.53%	
26	R.E. CHAIX & ASSOCIATES INSURANCE BROKERS, INC.	17,622,246.63	0.51%	5,
27	MONARCH E & S INSURANCE SERVICES	16,755,988.76	0.48%	6,
28	EXCEPTIONAL RISK ADVISORS, LLC	16,447,164.73	0.47%	
29	NAS INSURANCE SERVICES, LLC	15,987,967.70	0.46%	2,
30	COASTAL BROKERS INSURANCE SERVICES INC.	15,831,668.00	0.46%	4,
31	BASS UNDERWRITERS	15,362,433.97	0.44%	6,
32	WHOLESALE TRADING INSURANCE SVCS (JENCAP HOLDINGS)	13,613,545.41	0.39%	
33	HUB INTERNATIONAL LTD.	13,556,201.80	0.39%	
34	SULLIVAN GROUP	13,364,724.97	0.39%	1,
35	HULL & COMPANY, INC.	13,314,013.90	0.38%	3,
36	EDGEWOOD PARTNERS INSURANCE CENTER, DBA EPIC INSUR	13,071,482.94	0.38%	
37	AMTRUST FINANCIAL SERVICES, INC.	13,070,043.50	0.38%	14,
38	TOKIO MARINE HOLDINGS, INC.	12,227,947.48	0.35%	1,
39	CIBA INSURANCE SERVICES	11,508,412.26	0.33%	
40	ACRISURE L.L.C.	11,026,569.05	0.32%	
41	THE IMA FINANCIAL GROUP INC.	10,950,499.91	0.32%	
42	JARDINE LLOYD THOMPSON GROUP P.L.C.	10,527,050.33	0.30%	
43	NEITCLEM WHOLESALE INSURANCE BROKERAGE, INC.	8,861,184.71	0.26%	1
44	USG INSURANCE SERVICES INC.	8,676,705.83	0.25%	2,
45	M.J. HALL & CO., INC.	8,171,960.63	0.24%	2,
46	R.I.C. INSURANCE GENERAL AGENCY, INC.	7,610,971.20	0.22%	2,
47	COCHRANE AND COMPANY	7,258,687.50	0.21%	2,
48	BERKSHIRE HATHAWAY, INC.	6,786,929.76	0.20%	1,
49	INTERNATIONAL EXCESS ALLIANCE LLC	6,661,583.76	0.19%	٠,
50	SIERRA SPECIALTY INSURANCE SERVICES, INC.	5,968,004.32	0.17%	2,
50				
	Subtotal All Other Projects	2,990,279,931	86.16%	221,9
	All Other Brokers	480,274,710	13.84%	99,0

<sup>&</sup>lt;sup>1</sup> Premium Processed represents the total premium processed by the SLA for each group member for the entire time period specified.

# **Top Carriers by Ultimate Parent**Based on Premium Processed by the SLA January Through June 2018

ULTIMATE PARENT 1	COMPANY	PREMIUM PROCESSED	% OF TOTAL
LLOYD'S	Lloyd's of London <sup>2</sup>	750,354,687	21.62%
LLOYD'S Total		750,354,687	21.62%
AMERICAN INTERNATIONAL GROUP, INC.	LEXINGTON INSURANCE COMPANY	196,853,430	5.679
	AIG SPECIALTY INSURANCE COMPANY	51,419,550	1.489
	AIG EUROPE LIMITED	10,598,276	0.319
	BLACKBOARD SPECIALTY INSURANCE COMPANY	6,461,723	0.199
	OTHER AFFILIATES WITH PREMIUM PROCESSED <\$5M	7,150	0.009
AMERICAN INTERNATIONAL GROUP, INC.		265,340,129	7.65%
MARKEL CORPORATION	UNITED SPECIALTY INSURANCE COMPANY	94,606,141	2.73%
WATER COTT CITATION	EVANSTON INSURANCE COMPANY	74,043,735	2.139
	MARKEL INTERNATIONAL INSURANCE COMPANY LIMITED		0.169
		5,52 6,682	
	OTHER AFFILIATES WITH PREMIUM PROCESSED <\$5M	461,657	0.019
MARKEL CORPORATION Total		174,638,215	5.03%
NATIONWIDE MUTUAL INSURANCE COMPA		139,608,901	4.029
	OTHER AFFILIATES WITH PREMIUM PROCESSED <\$5M	72,676	0.009
NATIONWIDE MUTUAL INSURANCE COMP		139,681,577	4.02%
BERKSHIRE HATHAWAY INC.	NATIONAL FIRE & MARINE INSURANCE COMPANY	121,101,509	3.49%
	GENERAL STAR INDEMNITY COMPANY	8,551,947	0.25%
	MOUNT VERNON FIRE INSURANCE COMPANY	5,850,535	0.179
	OTHER AFFILIATES WITH PREMIUM PROCESSED <\$5M	3,891,103	0.119
BERKSHIRE HATHAWAY INC. Total		139,395,095	4.02%
W. R. BERKLEY CORPORATION	ADMIRAL INSURANCE COMPANY	49,900,816	1.44%
	GEMINI INSURANCE COMPANY	31,535,556	0.91%
	NAUTILUS INSURANCE COMPANY	23,089,972	0.67%
	BERKLEY ASSURANCE COMPANY	12,689,240	0.37%
	OTHER AFFILIATES WITH PREMIUM PROCESSED <\$5M	471.030	
W. R. BERKLEY CORPORATION Total	OTHER ALLIENTED WITH PREMIUM PROCESSED <\$300	471,030 117,686,615	0.01% <b>3.39</b> %
TOKIO MARINE HOLDINGS, INC.	HOUSTON CASUALTY COMPANY	117,686,615 56,826,354	3.39% 1.64%
TORIO MANINE HOLDINGS, INC.			
	TOKIO MARINE SPECIALTY INSURANCE COMPANY	56,396,637	1.63%
	OTHER AFFILIATES WITH PREMIUM PROCESSED <\$5M	3,092,980	0.09%
TOKIO MARINE HOLDINGS, INC. Total		116,315,971	3.35%
CHUBB LIMITED	ILLINOIS UNION INSURANCE COMPANY	47,811,722	1.38%
	WESTCHESTER SURPLUS LINES INSURANCE COMPANY	39,148,252	1.13%
	CHUBB CUSTOM INSURANCE COMPANY	16,966,170	0.49%
	OTHER AFFILIATES WITH PREMIUM PROCESSED <\$5M	2,151,997	0.06%
CHUBB LIMITED Total		106,078,140	3.06%
FAIRFAX FINANCIAL HOLDINGS LIMITED	ALLIED WORLD SURPLUS LINES INSURANCE COMPANY	24,663,382	0.71%
	ALLIED WORLD NATIONAL ASSURANCE COMPANY	24,040,629	0.69%
	FIRST MERCURY INSURANCE COMPANY	17,131,115	0.49%
	CRUM & FORSTER SPECIALTY INSURANCE COMPANY	12,592,384	0.36%
	HUDSON SPECIALTY INSURANCE COMPANY	11,287,465	0.33%
	OTHER AFFILIATES WITH PREMIUM PROCESSED <\$5M	5,667,687	0.169
FAIRFAX FINANCIAL HOLDINGS LIMITED		95,382,662	2.75%
LIBERTY MUTUAL HOLDING COMPANY INC.	IRONSHORE SPECIALTY INSURANCE COMPANY	50,843,019	1.46%
LIBERT I MOTOAL HOLDING COMPANT INC.			
	LIBERTY SURPLUS INSURANCE CORPORATION	28,929,623	0.83%
	LIBERTY MUTUAL INSURANCE EUROPE LIMITED	10,279,576	0.30%
	OTHER AFFILIATES WITH PREMIUM PROCESSED <\$5M	4,592,752	0.13%
LIBERTY MUTUAL HOLDING COMPANY IN	C. Total	94,644,970	2.73%
SWISS RE LTD.	SWISS RE INTERNATIONAL SE	47,625,166	1.37%
	NORTH AMERICAN CAPACITY INSURANCE COMPANY	22,597,413	0.65%
	FIRST SPECIALTY INSURANCE CORPORATION	19,615,633	0.57%
	OTHER AFFILIATES WITH PREMIUM PROCESSED <\$5M	41,168	0.00%
SWISS RE LTD. Total		89,879,381	2.59%
JAMES RIVER GROUP HOLDINGS, LTD.	JAMES RIVER INSURANCE COMPANY	83,558,915	2.41%
JAMES RIVER GROUP HOLDINGS, LTD. To		83,558,915	2.41%
XL GROUP LTD	INDIAN HARBOR INSURANCE COMPANY	76,064,162	2.19%
	CATLIN SPECIALTY INSURANCE COMPANY	5,207,499	0.15%
	OTHER AFFILIATES WITH PREMIUM PROCESSED <\$5M	840,521	0.02%
XL GROUP LTD Total	SETTATTEMES THAT TIEMIONIT HOOLOGED COOK	82,112,182	2.37%
ZURICH INSURANCE GROUP LTD.	STEADFAST INSURANCE COMPANY	59,222,929	1.71%
LOTHOTT INSUITANCE GROUP LID.			
	EMPIRE INDEMNITY INSURANCE COMPANY	21,281,480	0.619
ZUDIOU INQUIDANCE COCUR LED E	OTHER AFFILIATES WITH PREMIUM PROCESSED <\$5M	1,301	0.00%
ZURICH INSURANCE GROUP LTD. Total	001 011/4/10110 1001 17 17 17	80,505,710	2.32%
ARGO GROUP INTERNATIONAL HOLDINGS, LTD.	COLONY INSURANCE COMPANY	56,492,390	1.63%
	PELEUS INSURANCE COMPANY	9,111,989	0.269
ARGO GROUP INTERNATIONAL HOLDING		65,604,378	1.89%
AMERICAN FINANCIAL GROUP, INC.	GREAT AMERICAN E&S INSURANCE COMPANY	49,919,940	1.449
	OTHER AFFILIATES WITH PREMIUM PROCESSED <\$5M	7,356,667	0.219
AMERICAN FINANCIAL GROUP, INC. Total		57,276,607	1.65%
All Other Groups with Premium Processed <\$5		993,778,583	28.63%
Taxable Fees		18,320,825	0.53%
Taxable rees			

<sup>&</sup>lt;sup>1</sup> Ultimate parent per AM Best as of 7/2/2018; All Lloyd's Syndicates combined under Lloyd's

<sup>&</sup>lt;sup>2</sup> Refer to the following page for a breakdown of Lloyd's Syndicates with premium processed >=\$5M

# Top Lloyd's Syndicates In California With Managing Agent<sup>1</sup> Based on Premium Processed by the SLA January Through June 2018

Lloyd's Syndicate 2987 (Brit Syndicates Limited) Lloyd's Syndicate 3624 (Hiscox Syndicates Limited) Lloyd's Syndicate 3624 (Hiscox Syndicates Limited) Lloyd's Syndicate 510 (Tokio Marine Kiln Syndicates Limited) Lloyd's Syndicate 2001 (MS Amlin Underwriting Limited) Lloyd's Syndicate 2003 (Catlin Underwriting Agencies Limited) Lloyd's Syndicate 2003 (Catlin Underwriting Agencies Limited) Lloyd's Syndicate 623 (Beazley Furlonge Limited) Lloyd's Syndicate 2007 (Axis Managing Agency Limited) Lloyd's Syndicate 2488 (Chubb Underwriting Agencies Limited) Lloyd's Syndicate 4472 (Liberty Managing Agency Limited) Lloyd's Syndicate 1458 (RenaissanceRe Syndicate Management Limited) Lloyd's Syndicate 1861 (AmTrust Syndicates Limited) Lloyd's Syndicate 1225 (AEGIS Managing Agency Limited) Lloyd's Syndicate 609 (Atrium Underwriters Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 2121 (Argenta Syndicate Management Limited) Lloyd's Syndicate 2121 (Argenta Syndicate Management Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 4444 (Canopius Managing Agents Limited) Lloyd's Syndicate 1880 (Tokio Marine Kiln Syndicates Limited)	ROCESSED	% OF TOTAL
Lloyd's Syndicate 3624 (Hiscox Syndicates Limited) Lloyd's Syndicate 510 (Tokio Marine Klin Syndicates Limited) Lloyd's Syndicate 2001 (Tokio Marine Klin Syndicates Limited) Lloyd's Syndicate 2001 (Catlin Underwriting Agencies Limited) Lloyd's Syndicate 2003 (Catlin Underwriting Agencies Limited) Lloyd's Syndicate 2007 (Axis Managing Agency Limited) Lloyd's Syndicate 2007 (Axis Managing Agency Limited) Lloyd's Syndicate 2488 (Chubb Underwriting Agencies Limited) Lloyd's Syndicate 2488 (Chubb Underwriting Agencies Limited) Lloyd's Syndicate 1458 (RenaissanceRe Syndicate Management Limited) Lloyd's Syndicate 1458 (RenaissanceRe Syndicate Management Limited) Lloyd's Syndicate 1861 (Amīrust Syndicates Limited) Lloyd's Syndicate 1696 (Arium Underwriters Limited) Lloyd's Syndicate 1969 (Arium Underwriters Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 1964 (Chaucer Syndicates Management Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 1200 (Argo Managing Agents Limited) Lloyd's Syndicate 1200 (Argo Managing Agents Limited) Lloyd's Syndicate 1200 (Argo Managing Agency Limited) Lloyd's Syndicate 1806 (Barbican Managing Agency Limited) Lloyd's Syndicate 1836 (Barbican Managing Agency Limited) Lloyd's Syndicate 1836 (CBE Underwriting Limited) Lloyd's Syndicate 1836 (CBE Underwriting Limited) Lloyd's Syndicate 1818 (Talbot Underwriting Limited) Lloyd's Syndicate 1814 (Ascot Underwriting Limited) Lloyd's Syndicate 1816 (The Channel Managing Agency Limited) Lloyd's Syndicate 1816 (The Channel Managing Agency Limited) Lloyd's Syndicate 1816 (The Channel Managing Agency Limited) Lloyd's Syndicate 1916 (The Channel Managing Agency Limited) Lloyd's Syndicate 1916 (Starr Managing Agency Limited) Lloyd's Syndicate 1916 (Starr Managing Agency Limited)	97,360,382	12.98%
Lloyd's Syndicate 33 (Hiscox Syndicates Limited) Lloyd's Syndicate 2001 (MS Amila Underwriting Limited) Lloyd's Syndicate 2003 (Catlin Underwriting Limited) Lloyd's Syndicate 2003 (Catlin Underwriting Agencies Limited) Lloyd's Syndicate 2020 (Axis Managing Agency Limited) Lloyd's Syndicate 2020 (Axis Managing Agency Limited) Lloyd's Syndicate 2488 (Chubb Underwriting Agencies Limited) Lloyd's Syndicate 2488 (Chubb Underwriting Agencies Limited) Lloyd's Syndicate 1458 (RenaissanceRe Syndicate Management Limited) Lloyd's Syndicate 1458 (RenaissanceRe Syndicate Management Limited) Lloyd's Syndicate 1468 (MarTust Syndicates Limited) Lloyd's Syndicate 1225 (AEGIS Managing Agency Limited) Lloyd's Syndicate 1093 (Atrium Underwriters Limited) Lloyd's Syndicate 1094 (Chaucer Syndicate Management Limited) Lloyd's Syndicate 1084 (Chaucer Syndicate Management Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 1880 (Tokio Marine Klin Syndicates Limited) Lloyd's Syndicate 1886 (QEE Underwriting Limited) Lloyd's Syndicate 1886 (QEE Underwriting Limited) Lloyd's Syndicate 1886 (QEE Underwriting Limited) Lloyd's Syndicate 1414 (Aspont Managing Agency Limited) Lloyd's Syndicate 1414 (Aspont Managi	34,907,285	4.65%
Lloyd's Syndicate 2001 (MS Amlin Underwriting Limited) Lloyd's Syndicate 2003 (Cattin Underwriting Agencies Limited) Lloyd's Syndicate 2003 (Cattin Underwriting Agencies Limited) Lloyd's Syndicate 2007 (Axis Managing Agency Limited) Lloyd's Syndicate 2488 (Chubb Underwriting Agencies Limited) Lloyd's Syndicate 2488 (Chubb Underwriting Agencies Limited) Lloyd's Syndicate 2488 (Chubb Underwriting Agencies Limited) Lloyd's Syndicate 1458 (RenaissanceRe Syndicate Management Limited) Lloyd's Syndicate 1458 (RenaissanceRe Syndicate Management Limited) Lloyd's Syndicate 1816 (AmTrust Syndicates Limited) Lloyd's Syndicate 1225 (AEGIS Managing Agency Limited) Lloyd's Syndicate 1265 (AEGIS Managing Agency Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 1880 (Tokio Marine Kiin Syndicates Limited) Lloyd's Syndicate 1880 (Tokio Marine Kiin Syndicates Limited) Lloyd's Syndicate 1880 (Tokio Marine Kiin Syndicates Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 1886 (GBE Underwriting Limited) Lloyd's Syndicate 1886 (DBE Underwriting Limited) Lloyd's Syndicate 1886 (DBE Underwriting Limited) Lloyd's Syndicate 1814 (Ascot Underwriting Limited) Lloyd's Syndicate 1414 (Ascot Underwriting Limited) Lloyd's Syndicate 1414 (Ascot Underwriting Limited) Lloyd's Syndicate 1414 (Ascot Underwriting Limited) Lloyd's Syndicate 1515 (Endurance at Lloyd's Limited) Lloyd's Syndicate 1516 (Findurance at Lloyd's Limited) Lloyd's Syndicate 1671 (Aspen Managing Agency Limited) Lloyd's Syndicate 1671 (Perbannel Managing Agency Limited) Lloyd's Syndicate 1671 (Perba	34,897,484	4.65%
Lloyd's Syndicate 2001 (MS Amlin Underwriting Limited) Lloyd's Syndicate 2003 (Catlin Underwriting Agencies Limited) Lloyd's Syndicate 2003 (Beazley Furlonge Limited) Lloyd's Syndicate 2488 (Chubb Underwriting Agencies Limited) Lloyd's Syndicate 2488 (Chubb Underwriting Agencies Limited) Lloyd's Syndicate 4472 (Liberty Managing Agency Limited) Lloyd's Syndicate 1458 (RenaissanceRe Syndicate Management Limited) Lloyd's Syndicate 1458 (RenaissanceRe Syndicate Management Limited) Lloyd's Syndicate 1861 (AmTrust Syndicates Limited) Lloyd's Syndicate 1861 (AmTrust Syndicates Limited) Lloyd's Syndicate 1256 (AEGIS Managing Agency Limited) Lloyd's Syndicate 609 (Atrium Underwriters Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 1984 (Chaucer Syndicates Management Limited) Lloyd's Syndicate 1880 (Tokio Marine Kiln Syndicates Limited) Lloyd's Syndicate 1880 (Tokio Marine Kiln Syndicates Limited) Lloyd's Syndicate 1880 (Tokio Marine Kiln Syndicates Limited) Lloyd's Syndicate 1895 (Barbican Managing Agency Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 1880 (GBE Underwriting Limited) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 1813 (Talbot Underwriting Limited) Lloyd's Syndicate 1844 (Ascot Underwriting Limited) Lloyd's Syndicate 1845 (Faraday Underwriting Limited) Lloyd's Syndicate 18414 (Ascot Underwriting Limited) Lloyd's Syndicate 18414 (Ascot Underwriting Limited) Lloyd's Syndicate 1847 (Apen Managing Agency Limited) Lloyd's Syndicate 1847 (Farannel Managing Agency Limited) Lloyd's Syndicate 1847 (Antares Managing Agency Limited) Lloyd's Syndicate 1847 (Pembranel Managing Agency Limited) Lloyd's Syndicate 1840 (Pembroke Managing Agency Limited) Lloyd's Syndicate 1840 (Pembroke Managing Agency Limited) Lloyd's Syndicate 1940 (Pembroke Managing Agency Limited) Lloyd's Syndicate 1940 (Pembroke Managing Agency Limited)	32,214,452	4.29%
Lloyd's Syndicate 2003 (Catlin Underwriting Agencies Limited) Lloyd's Syndicate 623 (Beazley Furlonge Limited) Lloyd's Syndicate 2007 (Axis Managing Agency Limited) Lloyd's Syndicate 2488 (Chubb Underwriting Agencies Limited) Lloyd's Syndicate 4472 (Liberty Managing Agency Limited) Lloyd's Syndicate 1458 (RenaissanceRe Syndicate Management Limited) Lloyd's Syndicate 1861 (Amīrust Syndicates Limited) Lloyd's Syndicate 1861 (Amīrust Syndicates Limited) Lloyd's Syndicate 1225 (AEGIS Managing Agency Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 2121 (Argenta Syndicate Management Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 1880 (Tokio Marine Kiln Syndicates Limited) Lloyd's Syndicate 1880 (Tokio Marine Kiln Syndicates Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 435 (Faraday Underwriting Limited) Lloyd's Syndicate 1183 (Talbot Underwriting Limited) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 4242 (Asta Managing Agency Limited) Lloyd's Syndicate 1711 (Aspen Managing Agency Limited) Lloyd's Syndicate 3151 (Endurance at Lloyd's Limited) Lloyd's Syndicate 1744 (Ascot Underwriting Limited) Lloyd's Syndicate 1744 (Antares Managing Agency Limited) Lloyd's Syndicate 1744 (Antares Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 2016 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited)	30,899,832	4.12%
Lloyd's Syndicate 623 (Beazley Furlonge Limited) Lloyd's Syndicate 2007 (Axis Managing Agency Limited) Lloyd's Syndicate 2488 (Chubb Underwriting Agencies Limited) Lloyd's Syndicate 2487 (Liberty Managing Agency Limited) Lloyd's Syndicate 1458 (RenaissanceRe Syndicate Management Limited) Lloyd's Syndicate 1861 (AmTrust Syndicates Limited) Lloyd's Syndicate 1252 (AEGIS Managing Agency Limited) Lloyd's Syndicate 1252 (AEGIS Managing Agency Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Imited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 1880 (Tokio Marine Klin Syndicates Limited) Lloyd's Syndicate 1800 (Argon Managing Agency Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 1183 (Talbot Underwriting Limited) Lloyd's Syndicate 1183 (Talbot Underwriting Limited) Lloyd's Syndicate 1424 (Asta Managing Agency Limited) Lloyd's Syndicate 1414 (Ascot Underwriting Limited) Lloyd's Syndicate 1515 (Endurance at Lloyd's Limited) Lloyd's Syndicate 1616 (Endurance at Lloyd's Limited) Lloyd's Syndicate 1617 (Antares Managing Agency Limited) Lloyd's Syndicate 1616 (Fine Channel Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 2016 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited)	26,103,940	3.48%
Lloyd's Syndicate 2007 (Axis Managing Agency Limited) Lloyd's Syndicate 2488 (Chubb Underwriting Agencies Limited) Lloyd's Syndicate 1458 (RenaissanceRe Syndicate Management Limited) Lloyd's Syndicate 1458 (RenaissanceRe Syndicate Management Limited) Lloyd's Syndicate 1252 (AEGIS Managing Agency Limited) Lloyd's Syndicate 1225 (AEGIS Managing Agency Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 2121 (Argenta Syndicate Management Limited) Lloyd's Syndicate 1880 (Tokio Marine Kiln Syndicates Limited) Lloyd's Syndicate 1880 (Tokio Marine Kiln Syndicates Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 1183 (Faraday Underwriting Limited) Lloyd's Syndicate 1183 (Talbot Underwriting Limited) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 4242 (Asta Managing Agency Limited) Lloyd's Syndicate 1711 (Aspen Managing Agency Limited) Lloyd's Syndicate 1714 (Antares Management Limited) Lloyd's Syndicate 1714 (Antares Managing Agency Limited) Lloyd's Syndicate 1714 (Antares Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited)	24,964,890	3.33%
Lloyd's Syndicate 2488 (Chubb Underwriting Agencies Limited) Lloyd's Syndicate 1458 (RenaissanceRe Syndicate Management Limited) Lloyd's Syndicate 1861 (Amīrust Syndicates Limited) Lloyd's Syndicate 1225 (AEGIS Managing Agency Limited) Lloyd's Syndicate 1225 (AEGIS Managing Agency Limited) Lloyd's Syndicate 1226 (AEGIS Managing Agency Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 2121 (Argenta Syndicate Management Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 4444 (Canopius Managing Agents Limited) Lloyd's Syndicate 4444 (Canopius Managing Agents Limited) Lloyd's Syndicate 1880 (Tokio Marine Klin Syndicates Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 1183 (Talbot Underwriting Limited) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 4424 (Asta Managing Agency Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 3000 (Markel Syndicate Management Limited) Lloyd's Syndicate 3000 (Markel Syndicate Management Limited) Lloyd's Syndicate 3000 (Markel Syndicate Management Limited) Lloyd's Syndicate 3001 (Markel Syndicate Management Limited) Lloyd's Syndicate 3001 (Markel Syndicate Management Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited)	21,688,415	2.89%
Lloyd's Syndicate 4472 (Liberty Managing Agency Limited) Lloyd's Syndicate 1458 (RenaissanceRe Syndicate Management Limited) Lloyd's Syndicate 1225 (AEGIS Managing Agency Limited) Lloyd's Syndicate 1225 (AEGIS Managing Agency Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 2121 (Argenta Syndicate Management Limited) Lloyd's Syndicate 2121 (Argenta Syndicate Management Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 4444 (Canopius Managing Agents Limited) Lloyd's Syndicate 1880 (Tokio Marine Kiln Syndicates Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 1141 (Ascot Underwriting Limited) Lloyd's Syndicate 3000 (Markel Syndicate Management Limited) Lloyd's Syndicate 3010 (Markel Syndicate Management Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Management Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited)	20,842,310	2.78%
Lloyd's Syndicate 1458 (RenaissanceRe Syndicate Management Limited) Lloyd's Syndicate 1861 (AmTrust Syndicates Limited) Lloyd's Syndicate 1225 (AEGIS Managing Agency Limited) Lloyd's Syndicate 609 (Atrium Underwriters Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 2121 (Argenta Syndicate Management Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 4444 (Canopius Managing Agents Limited) Lloyd's Syndicate 1880 (Tokio Marine Klin Syndicates Limited) Lloyd's Syndicate 1200 (Argo Managing Agency Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 435 (Faraday Underwriting Limited) Lloyd's Syndicate 1183 (Talbot Underwriting Limited) Lloyd's Syndicate 4242 (Asta Managing Agency Limited) Lloyd's Syndicate 4242 (Asta Managing Agency Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 4144 (Ascot Underwriting Limited) Lloyd's Syndicate 5151 (Endurance at Lloyd's Limited) Lloyd's Syndicate 5151 (Endurance at Lloyd's Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4000 (Fembroke Managing Agency Limited) Lloyd's Syndicate 4000 (Fembroke Managing Agency Limited)	19,260,842	2.57%
Lloyd's Syndicate 1861 (AmTrust Syndicates Limited) Lloyd's Syndicate 1225 (AEGIS Managing Agency Limited) Lloyd's Syndicate 609 (Atrium Underwriters Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 2121 (Argenta Syndicate Management Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 1444 (Canopius Managing Agents Limited) Lloyd's Syndicate 1880 (Tokio Marine Kiln Syndicates Limited) Lloyd's Syndicate 1200 (Argo Managing Agency Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 435 (Faraday Underwriting Limited) Lloyd's Syndicate 1183 (Talbot Underwriting Limited) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 4242 (Asta Managing Agency Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 1141 (Ascot Underwriting Limited) Lloyd's Syndicate 11414 (Ascot Underwriting Limited) Lloyd's Syndicate 5151 (Endurance at Lloyd's Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited)	18,926,657	2.52%
Lloyd's Syndicate 1225 (AEGIS Managing Agency Limited) Lloyd's Syndicate 609 (Atrium Underwriters Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 2121 (Argenta Syndicate Management Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 1880 (Tokio Marine Kiln Syndicates Limited) Lloyd's Syndicate 1200 (Argo Managing Agents Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 1886 (Taraday Underwriting Limited) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 4242 (Asta Managing Agency Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 3000 (Markel Syndicate Management Limited) Lloyd's Syndicate 1274 (Antares Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited)	17,311,237	2.31%
Lloyd's Syndicate 609 (Atrium Underwriters Limited) Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 2121 (Argenta Syndicate Management Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 1880 (Tokio Marine Kiln Syndicates Limited) Lloyd's Syndicate 1200 (Argo Managing Agents Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 1836 (Talbot Underwriting Limited) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 4242 (Asta Managing Agency Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 3000 (Markel Syndicate Management Limited) Lloyd's Syndicate 5151 (Endurance at Lloyd's Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited)	16,871,990	2.25%
Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited) Lloyd's Syndicate 2121 (Argenta Syndicate Management Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 1444 (Canopius Managing Agents Limited) Lloyd's Syndicate 1880 (Tokio Marine Kiln Syndicates Limited) Lloyd's Syndicate 1200 (Argo Managing Agency Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 1183 (Talbot Underwriting Limited) Lloyd's Syndicate 1886 (QBE Underwriting Ltd) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 4242 (Asta Managing Agency Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 1414 (Ascot Underwriting Limited) Lloyd's Syndicate 5151 (Endurance at Lloyd's Limited) Lloyd's Syndicate 1274 (Antares Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4000 (Permbroke Management Limited) Lloyd's Syndicate 4000 (Permbroke Management Limited)	15,640,334	2.08%
Lloyd's Syndicate 2121 (Argenta Syndicate Management Limited) Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 4444 (Canopius Managing Agents Limited) Lloyd's Syndicate 1880 (Tokio Marine Kiln Syndicates Limited) Lloyd's Syndicate 1200 (Argo Managing Agency Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 1183 (Talbot Underwriting Limited) Lloyd's Syndicate 1183 (Talbot Underwriting Limited) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 4242 (Asta Managing Agency Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 1414 (Ascot Underwriting Limited) Lloyd's Syndicate 1515 (Endurance at Lloyd's Limited) Lloyd's Syndicate 1515 (Endurance at Lloyd's Limited) Lloyd's Syndicate 1274 (Antares Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited)	15,110,999	2.01%
Lloyd's Syndicate 1084 (Chaucer Syndicates Limited) Lloyd's Syndicate 4444 (Canopius Managing Agents Limited) Lloyd's Syndicate 1880 (Tokio Marine Kiln Syndicates Limited) Lloyd's Syndicate 1200 (Argo Managing Agency Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 435 (Faraday Underwriting Limited) Lloyd's Syndicate 1183 (Talbot Underwriting Limited) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 4242 (Asta Managing Agency Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 1414 (Ascot Underwriting Limited) Lloyd's Syndicate 3000 (Markel Syndicate Management Limited) Lloyd's Syndicate 5151 (Endurance at Lloyd's Limited) Lloyd's Syndicate 1274 (Antares Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited) Lloyd's Syndicate 1919 (Starr Managing Agents Limited)	14,230,805	1.90%
Lloyd's Syndicate 4444 (Canopius Managing Agents Limited) Lloyd's Syndicate 1880 (Tokio Marine Kiln Syndicates Limited) Lloyd's Syndicate 1200 (Argo Managing Agency Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 435 (Faraday Underwriting Limited) Lloyd's Syndicate 1183 (Talbot Underwriting Limited) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 4242 (Asta Managing Agency Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 4714 (Ascot Underwriting Limited) Lloyd's Syndicate 3000 (Markel Syndicate Management Limited) Lloyd's Syndicate 5151 (Endurance at Lloyd's Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Management Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited)	13,995,960	1.87%
Lloyd's Syndicate 1880 (Tokio Marine Kiln Syndicates Limited) Lloyd's Syndicate 1200 (Argo Managing Agency Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 435 (Faraday Underwriting Limited) Lloyd's Syndicate 1183 (Talbot Underwriting Ltd) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 4242 (Asta Managing Agency Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 3000 (Markel Syndicate Management Limited) Lloyd's Syndicate 5151 (Endurance at Lloyd's Limited) Lloyd's Syndicate 1274 (Antares Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited)	13,084,105	1.74%
Lloyd's Syndicate 1200 (Argo Managing Agency Limited) Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 435 (Faraday Underwriting Limited) Lloyd's Syndicate 1183 (Talbot Underwriting Ltd) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 4242 (Asta Managing Agency Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 3000 (Markel Syndicate Management Limited) Lloyd's Syndicate 3000 (Markel Syndicate Management Limited) Lloyd's Syndicate 5151 (Endurance at Lloyd's Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited) Lloyd's Syndicate 1919 (Starr Managing Agents Limited)	12,967,699	1.73%
Lloyd's Syndicate 1955 (Barbican Managing Agency Limited) Lloyd's Syndicate 435 (Faraday Underwriting Limited) Lloyd's Syndicate 1183 (Talbot Underwriting Ltd) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 4242 (Asta Managing Agency Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 4711 (Ascot Underwriting Limited) Lloyd's Syndicate 3000 (Markel Syndicate Management Limited) Lloyd's Syndicate 5151 (Endurance at Lloyd's Limited) Lloyd's Syndicate 1274 (Antares Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited) Lloyd's Syndicate 1919 (Starr Managing Agents Limited)	11,619,465	1.55%
Lloyd's Syndicate 435 (Faraday Underwriting Limited) Lloyd's Syndicate 1183 (Talbot Underwriting Ltd) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 4242 (Asta Managing Agency Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 1414 (Ascot Underwriting Limited) Lloyd's Syndicate 3000 (Markel Syndicate Management Limited) Lloyd's Syndicate 5151 (Endurance at Lloyd's Limited) Lloyd's Syndicate 1274 (Antares Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited) Lloyd's Syndicate 1919 (Starr Managing Agents Limited)	10,370,836	1.38%
Lloyd's Syndicate 1183 (Talbot Underwriting Ltd) Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 4242 (Asta Managing Agency Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 1414 (Ascot Underwriting Limited) Lloyd's Syndicate 3000 (Markel Syndicate Management Limited) Lloyd's Syndicate 5151 (Endurance at Lloyd's Limited) Lloyd's Syndicate 1274 (Antares Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited) Lloyd's Syndicate 1919 (Starr Managing Agents Limited)	10,150,708	1.35%
Lloyd's Syndicate 1886 (QBE Underwriting Limited) Lloyd's Syndicate 4242 (Asta Managing Agency Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 1414 (Ascot Underwriting Limited) Lloyd's Syndicate 3000 (Markel Syndicate Management Limited) Lloyd's Syndicate 5151 (Endurance at Lloyd's Limited) Lloyd's Syndicate 1274 (Antares Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited) Lloyd's Syndicate 1919 (Starr Managing Agents Limited)	9,627,806	1.28%
Lloyd's Syndicate 4242 (Asta Managing Agency Limited) Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 1414 (Ascot Underwriting Limited) Lloyd's Syndicate 3000 (Markel Syndicate Management Limited) Lloyd's Syndicate 5151 (Endurance at Lloyd's Limited) Lloyd's Syndicate 1274 (Antares Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited) Lloyd's Syndicate 1919 (Starr Managing Agents Limited)	9,548,090	1.27%
Lloyd's Syndicate 4711 (Aspen Managing Agency Limited) Lloyd's Syndicate 1414 (Ascot Underwriting Limited) Lloyd's Syndicate 3000 (Markel Syndicate Management Limited) Lloyd's Syndicate 5151 (Endurance at Lloyd's Limited) Lloyd's Syndicate 1274 (Antares Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited) Lloyd's Syndicate 1919 (Starr Managing Agents Limited)	9,221,943	1.23%
Lloyd's Syndicate 1414 (Ascot Underwriting Limited) Lloyd's Syndicate 3000 (Markel Syndicate Management Limited) Lloyd's Syndicate 5151 (Endurance at Lloyd's Limited) Lloyd's Syndicate 1274 (Antares Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited) Lloyd's Syndicate 1919 (Starr Managing Agents Limited)	8,730,582	1.16%
Lloyd's Syndicate 3000 (Markel Syndicate Management Limited) Lloyd's Syndicate 5151 (Endurance at Lloyd's Limited) Lloyd's Syndicate 1274 (Antares Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited) Lloyd's Syndicate 1919 (Starr Managing Agents Limited)	8,159,806	1.09%
Lloyd's Syndicate 5151 (Endurance at Lloyd's Limited) Lloyd's Syndicate 1274 (Antares Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited) Lloyd's Syndicate 1919 (Starr Managing Agents Limited)	7,600,172	1.01%
Lloyd's Syndicate 1274 (Antares Managing Agency Limited) Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited) Lloyd's Syndicate 1919 (Starr Managing Agents Limited)	7,541,156	1.01%
Lloyd's Syndicate 2015 (The Channel Managing Agency Limited) Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited) Lloyd's Syndicate 1919 (Starr Managing Agents Limited)	7,429,166	0.99%
Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited) Lloyd's Syndicate 4020 (Ark Syndicate Management Limited) Lloyd's Syndicate 1919 (Starr Managing Agents Limited)	6,785,165	0.90%
Lloyd's Syndicate 4020 (Ark Syndicate Management Limited)  Lloyd's Syndicate 1919 (Starr Managing Agents Limited)	5,881,532	0.78%
Lloyd's Syndicate 1919 (Starr Managing Agents Limited)	5,603,380	0.75%
	5,327,888	0.71%
Lloyd's Syndicate 1967 (W. R. Berkley Syndicate Management Limited)	5,161,419	0.69%
	5,095,113	0.68%
All Other Lloyd's Syndicates with Premium Processed <\$5M & Other 2	135,220,844	18.02%
LLOYD'S Total 75	50,354,687	100.00%

 $<sup>^{1}</sup>$  Source: AM Best as of 7/2/2018 and Lloyd's List of Active Syndicates & Managing Agents for 2018 Year of Account

<sup>&</sup>lt;sup>2</sup> Other includes Lloyd's premium processed with a missing or invalid syndicate number

### California SLA Hosts Western States 2018

#### Honoring Jerry Sullivan With the SLA Lifetime Leadership Award





Left: SLA Board Chair Robert Gilbert presents the SLA Lifetime Leadership Award to Jerry Sullivan as wife Wendy Sullivan looks on.

Right: **Jerry Sullivan** speaks after receiving the award.

#### **Hearing From the Keynote Speakers**



Left: Peggy Grande reads from her book about her time as executive assistant to President Ronald Reagan during his retirement years in California.

Right: Former NFL and Notre Dame quarterback and California native Steve Beuerlein regales the audience with stories about his playing days.



#### **Continuing Education: The Future of Wholesale and Emerging Trends**

Right: SLA Executive Director Benjamin
McKay moderates the Future of Wholesale panel. Pictured from left to right:
Brian Gray, Markel Corporation
Chris Day, Tokio Marine/HCC
Tom Ciardello, Worldwide Facilities
John Bolce, LP Insurance Services

Below: Longtime insurance professional Casey Roberts discusses emerging trends in the surplus line industry.





# Surplus Lines Leaders Gather at Lake Tahoe



It wasn't all speeches and panels, as attendees at the 2018 Western States Surplus Lines Conference found plenty of time to network with their colleagues throughout the event.

The SLA was pleased to host more than 200 surplus lines professionals from all over America at this year's WSSLC.









#### SLA Board of Directors 2018

**Bob Gilbert—Chair**Markel West Insurance Services

Terri Moran—Vice Chair Cove Programs Insurance Services, LLC

Janet Beaver—Secretary/Treasurer Tokio Marine-HCC Casualty Services

**Tom Ciardello—Past Chair** Worldwide Facilities, LLC

**Tim Chaix**R.E. Chaix and Associates

Rich Gobler Burns & Wilcox

Hank Haldeman Worldwide Facilities, LLC

Cameron Kelly Worldwide Facilities, LLC

Pam Quilici Crouse & Associates Insurance

Services of Northern California, Inc.

**Les Ross**Wholesale Trading Insurance
Services, LLC

Kathy Schroeder Sierra Specialty Insurance Services, Inc.

**Gerald Sullivan**G.J. Sullivan Co., Reinsurance

John Washington Arch Insurance Group

### Industry Calendar: September-December 2018

**RIMS Western Regional Conference** 

Portland, OR Sept. 17-19

http://www.cvent.com/events/rims-western-regional-conference-2018/event-summary-088520952f464650a982712bccf69135.aspx

**WSIA Annual Marketplace** 

Atlanta Sept. 23-27

https://www.wsia.org/wcm/Annual\_Convention/Home/wcm/Networking/Annual17/Home.aspx

**CIAB Leadership Forum** 

Colorado Springs Sept. 29-Oct. 2

http://events.ciab.com/events/insurance-leadership-forum-2018/event-summary-20820b0631b24c11ad1d0cb15d1a2942.aspx

**WSIA Marcus Payne Advanced E&S** 

St. Louis

Nov. 4-7

https://www.wsia.org/WSIA/WSIA/Upcoming\_Events.aspx

**WSIA Consultative Selling & Negotiations** 

Scottsdale, Ariz.

Nov. 13-14

https://www.wsia.org/WSIA/WSIA/Upcoming\_Events.aspx

**NAIC Fall Meeting** 

San Francisco Nov. 15-18

https://www.naic.org/meetings\_events.htm

**NCOIL Annual Meeting** 

Oklahoma City Dec. 5-8

http://ncoil.org/future-meetings/

# **Continuing Education Courses**

**Topic: Project Policies** 

Tuesday, Oct. 23

Hilton Universal City, 555 Universal City Drive, Universal City

Wednesday, Oct. 24

The Bar Association of San Francisco, 301 Battery Street, 3rd Floor, San Francisco

Registration, continental breakfast starts at 8 a.m., program runs from 8:30-11:30.

Topic: Emerging Trends

Tuesday, Nov. 13

Hilton Universal City, 555 Universal City Drive, Universal City

Wednesday, Nov. 14

Hyatt Regency San Francisco 5 Embarcadero Center, San Francisco

Call Education Department at (415) 434-4900 or register at:

http://www.slacal.com/education/courses.

#### **SLA Connection**

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**SLA Executive Director** Benjamin J. McKay testifies on August 22, 2018, at a California Department of Insurance (CDI) hearing on the Export List. The CDI held the hearing at an earlier than usual date after the enactment of the SLAsupported AB 1641 in 2017 gave the department expanded authority to add new, innovative products to the list and to hold multiple meetings a year if needed.